



Product Disclosure Statement (PDS)

Global Prime Pty Limited trading as Global Prime (Global Prime)

ABN: 74 146 086 017

AFSL: 385620

Date: 28 February 2023

Global Prime Pty Limited (ABN 74 146 086 017) trading as Global Prime, is the issuer of the Global Prime Products described in this communication. Trading in Global Prime Products involves the potential for profit as well as the risk of loss which may vastly exceed the amount of your initial deposit and is not suitable for all investors. You should read all of these Financial Product Service Terms, the Product Disclosure Statement (PDS) and the Financial Services Guide (available on our website) carefully, consider your own financial situation, needs and objectives for investing in these Global Prime Products and obtain independent financial advice.

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Section 1 – Important Information

1.1 This PDS

This Product Disclosure Statement (PDS) is dated 28 February 2023 and was prepared by Global Prime Pty Limited ABN 74 146 086 017; AFSL 385620, trading as Global Prime (Global Prime), as the issuer of the following over the counter (OTC) Products:

- spot foreign exchange currency pairs (Spot FX Contracts);
 - spot metals (Spot Metals Contracts);
 - Indices (Indices Contracts);
 - Commodity Derivatives;
 - Cryptocurrency Contracts; and
 - Equity Contract For Difference (Equity CFD).
- collectively referred to as Global Prime Products.

All of the Global Prime Products are over-the-counter- derivative financial products and are not exchange-traded financial products.

Global Prime is an Australian owned investment company.

Further information about Global Prime is available on its website at www.globalprime.com.

This PDS describes everything you need to know about the Global Prime Products. It is designed to:

- provide you with the information you need to determine whether the Global Prime Products are appropriate for your needs; and
- explain the terms and conditions, rights and obligations associated with the Global Prime Products.

You may also use this PDS to compare the Global Prime Products with similar financial products offered by other issuers.

When you open an Account, you will be provided with a separate document titled Financial Product Service Terms. It contains the terms and conditions that govern our relationship with you. You can obtain a free copy of the Financial Product Service Terms by contacting us or visiting our website by using the details in section 1.6 of this PDS.

We recommend that you contact us if you have any questions arising from this PDS, the Financial

Services Guide (FSG) or the Financial Product Service Terms prior to entering into any Transactions with us.

This PDS is not an offer to sell or an invitation to treat in relation to the Global Prime Products in any place in which, or to any person to whom, it would not be lawful to make that offer or invitation. The distribution of this PDS outside Australia may be restricted by the laws of places where it is distributed and therefore persons into whose possession this document comes should seek advice on and observe those restrictions. Failure to comply with relevant restrictions may violate those laws.

Some expressions used in this PDS have definitions given in the Glossary at the end of this PDS (see Section 7).

1.2 Warning

Trading in Global Prime Products involves the potential for profit as well as the risk of loss and is not suitable for all investors. Movements in the price of the underlying instrument are influenced by a variety of unpredictable factors of global origin. Violent movements in the price of the underlying instrument may occur in the market as a result of which you may be unable to settle adverse trades. We are unable to guarantee a maximum loss that you may suffer from your trading.

1.3 Retail Clients

This PDS is only required to be provided to Retail Clients. If you are a Wholesale Client or a Sophisticated Investor, then providing you with this PDS does not mean that we wish to treat you as a Retail Client.

1.4 Your Suitability to Trade Global Prime Products

If we ask you for your personal information to assess your suitability to trade Global Prime Products and we accept your application to trade Global Prime Products, this is not personal advice or any other advice to you. You must not rely on our assessment of your suitability since it is based on the information you provide, and the assessment is only for our purposes of deciding whether to open an Account for you and is separate from your decision to trade Global Prime Products.

You remain solely responsible for your own

assessments of the features and risks and seeking your own advice on whether these Global Prime Products are suitable for you.

1.5 Currency of PDS

A copy of this PDS, the FSG and the Financial Product Service Terms can be downloaded from the Global Prime website at www.globalprime.com.

The information in this PDS is up to date at the time it was prepared.

Any information that is not materially adverse information is subject to change from time to time and may be updated by inclusion on the Global Prime website. A paper copy of any updated information will be given, or an electronic copy made available to you, without charge, on request. If the new information is information which is materially adverse to you, we will issue either a new PDS or a supplementary PDS containing the new information.

Where this PDS includes a reference to content on the Global Prime website, the relevant contents of the website referred to forms part of this PDS. If you cannot find that information on our website, you can contact us and/or ask for a copy of the statement or information without charge.

1.6 Contact

Global Prime can be contacted at:

Telephone: + 61(3) 8376 2706
Email: support@globalprime.com
Website: www.globalprime.com

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1.7 Benchmark Disclosure

ASIC is the government regulator that issued Global Prime' licence and that monitors financial markets in Australia. It has developed benchmarks for over-the-counter derivatives. These benchmarks are set out in Regulatory Guide 227 (RG 227) and operate as minimum standards that ASIC expects businesses like ours to comply with. If a business departs from a benchmark, it must explain why. Global Prime applies the benchmarks to all of the Global Prime Products.

The following table summarises the benchmarks as Global Prime applies them to Global Prime Products, whether Global Prime meets them and, if not, why not.

The table also refers you to other Sections of this PDS for more information on relevant topics (to avoid duplicating the information in this PDS).

ASIC RG 227 Benchmark	Global Prime Disclosure
<p>1. Client qualification</p> <p>Maintain and apply a written client qualification policy that sets out the minimum qualification criteria that prospective investors will need to demonstrate they meet before opening an account; outlines the processes we have in place to ensure that prospective investors who do not meet the qualification criteria are not able to open an account and trade in CFDs and that requires us to keep written records of client assessments.</p>	<p>Global Prime meets this benchmark.</p> <p>For more information about this benchmark, please see Section 2.2 of this PDS under "Your Suitability".</p>
<p>2. Opening collateral</p> <p>An issuer should generally only accept cash or cash equivalents from investors as opening collateral when establishing an account to trade in CFDs. If credit cards are used to open accounts, an issuer should accept no more than \$1,000 via credit card to fund the account.</p>	<p>Global Prime does not meet this benchmark because it accepts opening collateral of more than \$1,000 via credit card in order to provide flexible payment options to clients.</p> <p>For more information about this benchmark, please see Section 3.12 of this PDS under "Payments of your monies into the Global Prime Trust Account".</p> <p>Global Prime otherwise meets this benchmark and only accepts cash or cash equivalents as opening collateral. No other opening collateral (such as securities) are accepted.</p>

ASIC RG 227 Benchmark	Global Prime Disclosure
<p>3. Counterparty risk - Hedging</p> <p>An issuer should maintain and apply a written policy to manage its exposure to market risk from client positions, which includes the factors it takes into account when determining if hedging counterparties are of sufficient financial standing; and sets out the names of those hedging counterparties (as they stand from time to time). Policies should be displayed in an up-to-date form on the issuer's website.</p>	<p>Global Prime meets this benchmark. For more information about this benchmark, please see Section 4.2 of this PDS.</p>
<p>4. Counterparty risk – Financial resources</p> <p>An issuer should maintain and apply a written policy to maintain adequate financial resources, which details how the issuer monitors its compliance with Australian financial services licence financial requirements; and conducts stress testing to ensure it holds sufficient liquid funds to withstand significant adverse market movements.</p>	<p>Global Prime meets this benchmark.</p> <p>For more information about this Benchmark, please see Section 4.2 of this PDS.</p>
<p>5. Client money</p> <p>An issuer should maintain and apply a clear policy on its use of client money, including whether it uses money deposited by one investor to meet the margin or settlement requirements of another.</p>	<p>Global Prime meets this benchmark For more information about this Benchmark, please see Section 3.12 of this PDS.</p>

ASIC RG 227 Benchmark	Global Prime Disclosure
<p>6. Suspended or halted underlying assets</p> <p>An issuer should not allow new CFD positions to be opened when there is a trading halt over the underlying instrument, or trading in the underlying instrument has otherwise been suspended in accordance with the rules of the relevant market.</p>	<p>Global Prime meets this benchmark.</p> <p>For more information about this Benchmark, please see Section 4.2 of this PDS.</p>
<p>7. Margin calls</p> <p>An issuer should maintain and apply a written policy about its margining practices which details:</p> <p>a) how the issuer will monitor client accounts to ensure that it receives early notice of accounts likely to enter into Margin Call</p> <p>b) what rights the issuer may exercise in relation to client accounts, including the right to make a Margin Call or close out positions; and</p> <p>c) when the issuer will exercise these rights, and what factors it will take into account in deciding whether to do so.</p>	<p>Global Prime meets this benchmark.</p> <p>For more information about this Benchmark, please see Section 3.12 of this PDS.</p>

Section 2 – Features

2.1 What we are authorised to do

Global Prime is authorised to give general financial product advice in relation to derivatives and foreign exchange contracts. We are also authorised to deal in relation to those same products.

This means Global Prime will not give you personal financial advice. This PDS does not constitute a recommendation or opinion that Global Prime Products are appropriate for you.

Potential investors should be experienced in CFDs and understand and accept the risks of investing in Global Prime Products.

The information in this PDS is general only and does not take into account your personal objectives, financial situation and needs. This PDS does not constitute advice to you on whether Global Prime Products are appropriate for you.

You should read all of this PDS, FSG and the Financial Product Service Terms and then consider your objectives, financial situation and needs and take all reasonable steps to fully understand the possible outcomes of trades and strategies that can be employed using the Online Trading Platform.

We also recommend that you obtain independent legal, financial and tax advice before trading to ensure that a particular product is suited to your financial situation and requirements.

Global Prime is also authorised to “make a market” for foreign exchange and derivative contracts. This means that Global Prime sets its own prices for the Global Prime Products, including buy and sell prices.

Global Prime does not provide a market amongst or between clients for investments or speculations. Each product purchased (or sold) by you is an individual agreement made between you and Global Prime as principal and is not transferable, negotiable or assignable to or with any third party.

2.2 Your suitability

ASIC Benchmark 1, RG 227 – Client Qualification Global Prime maintains and applies a written “Client Qualification” policy which:

- sets out the minimum qualification criteria that prospective clients will need to demonstrate before we will permit them to commence trading with us;
- outlines the processes Global Prime has in place to ensure that prospective clients who do not meet the qualification criteria and are therefore assessed by us as “unsuitable” are not accepted as a client and able to trade in Global Prime Products;
- requires that Global Prime maintain records of its client assessments.

Trading in Global Prime Products involves

significant risks and may not be suitable for all investors. Accordingly, prospective clients must complete a “suitability assessment” before they can begin trading with Global Prime. The “suitability assessment” enables prospective clients to demonstrate to us that they have a sound understanding of the features and risks of the Global Prime Products.

You will be required to complete the “suitability assessment” either at the time you open the Account or at the time you make a deposit into your Account, but always before you enter into any Transaction.

If you are unsuccessful in completing the “suitability assessment”, the results of your assessment will be recorded.

If you are unsuccessful, you will not be able to trade but you will be given another opportunity to complete the test at your earliest convenience.

Some key suitability considerations for you are:

- whether you have experience in trading in the financial products which relate to the Global Prime Products you choose;
 - whether you understand the terms of Global Prime Products and how they work;
 - whether you understand the concepts of leverage, margins and volatile markets and prices;
 - whether you accept a degree of risk in trading in Global Prime Products;
 - whether you understand that the nature of trading in CFDs such as Global Prime Products do not provide investors with interests or rights in the underlying financial products;
 - whether you understand the processes and technologies used in trading Global Prime Products;
 - whether you can monitor your investments in Global Prime Products and manage them in a volatile market;
 - whether you can manage the risks of trading in Global Prime Products;
 - whether you have the financial resources to provide more Margin, especially on little or no notice; and
 - whether you can accept substantial losses that might arise from trading in Global Prime Products.
- Our assessment of your suitability is based on the information you provide to us and any other information we ask for and you give us. Our policy includes assessing the information you give us by your online responses, the information you give us

and any responses you give us by email, telephone or in meetings.

You should refer to our Privacy Policy available on our website www.globalprime.com which sets out how we collect, use and disclose personal information.

If you are successful in completing the "suitability assessment", we may, nonetheless, limit some features for your Account.

Our assessment of your suitability to trade in Global Prime Products and any limits we set for your Account (or later change to those limits) should not be taken as personal advice to you to trade in Global Prime Products. Nor does it imply that we are responsible for any of your losses from trading in Global Prime Products.

To the extent permitted by law, we do not accept liability for your decision to invest in any Global Prime Products so you should read all of this PDS carefully, consider your own financial situation, needs and objectives for investing in these Global Prime Products and obtain independent financial advice.

Even if we assess you as suitable to commence trading Global Prime Products with us, we urge you to use our demonstration accounts for a while to ensure you are familiar with the terminology of Global Prime Products and the Online Trading Platform and how they work.

2.3 Types of Global Prime Products

This PDS describes products that are:

- derivatives, because they derive their value from an underlying instrument;
- OTC because they are an agreement between you and us, and there is no central counterparty (like an exchange);
- a legally binding contract. The Financial Product Service Terms refer to a Contract when referring to the Global Prime Products;
- are "synthetic" in that they do not result in the physical delivery of the underlying instrument but are cash adjusted or closed by you taking an offsetting, opposite position. Positions will always be closed, and your account will be either credited or debited according to the profit or loss of the deal.

The money you will receive or pay will depend on

whether the value of the underlying instrument you choose moves in your favour. If it does, then you will make a gain and your account will be credited. If it does not, then you will make a loss and your account will be debited. The products only require a deposit which is much smaller than the deal size (this is why the deal is "marginied" or "leveraged").

Essentially, the amount of any realised profit or loss made on Global Prime Products will be equal to the net of:

- the difference between the Transaction Price of the Global Prime Products when the Transaction is opened and the Transaction Price of the Global Prime Products when the Transaction is Closed Out, multiplied by the units or Lots traded and the standard volume size per (1.00 Lot);
- for all Global Prime Products any Finance Charge Adjustment / Finance Credit Adjustment on the position held overnight (also known as swaps);
- any Transaction Fees payable in respect of the Global Prime Products and any other charges (for more information on Fees and Charges see Section 5 of this PDS).

Your Equity will also be affected by other amounts you must pay in respect of your Account such as Finance Charges on your Account and conversion costs (for more information on costs, fees and charges in respect of your Account, see Section 5 of this PDS).

2.3.1 Spot FX Contracts

A Spot FX Contract is an OTC contract to exchange an amount in one currency for an amount in another currency at an Exchange Rate agreed on the day of the trade.

When you trade Spot FX Contracts, you trade a combination of two currencies (known as a currency pair). A Spot FX Contract is opened by buying a Global Prime Product which is based on either buying or selling the currency pair. The buying or selling is in reference to the buying or selling of the Base Currency (but remember no physical delivery of the Base Currency ever takes place). For example, if you were buying USDJPY, you would be buying USD by selling JPY, whereas if you were selling JPYUSD you would be selling JPY and buying USD.

Trades cannot be executed below set minimum

trade sizes expressed as a portion of a Lot or unit, and varies depending on the Global Prime Products traded on the Online Trading Platform. For example, the minimum Lot size traded on the Meta Trader Online Trading Platform Trading Account is 0.01 Lot (step 0.01 Lot(s)), with 1 Lot being equivalent to 100,000 units of Base Currency.

Spot FX Contracts cannot be settled by the physical or deliverable settlement of the currencies on their Value Date.

Rather, Spot FX Contracts can be rolled or swapped indefinitely until you decide to Close Out the Transaction. That is, Spot FX Contracts do not have set expiry dates and will remain open until Closed Out. Refer to Section 3.15 under "Rolling over or swapping" for more details and for the relating fees and charges refer to the Section 5.

Example: Buying USD/JPY

This example assumes that:

- the Trading Account base currency selected is USD
- no brokerage, commission or Transaction Fee is charged
- the Leverage Rate for major Spot FX Contract is 1:30 i.e. Initial Margin is set at 3.3% of the Contract Value;
- 1 Lot of Spot FX Contract is equivalent to 100,000; and
- the price of the Global Prime Spot FX Contract moves in line with the market price of the Spot FX currencies.

Opening the position

You decide to go long on the US Dollar against the Japanese Yen, and ask for a quote for 5 lots, the equivalent of USD 500,000. We quote you 73.410/73.430 and you buy 5 lots at 73.430.

Initial Margin

The Initial Margin required to open your position is $3.33\% \times \$100,000 \times 5 = \text{USD}16,650$

Finance Charge Adjustment

If the applicable Swap Rate is negative 3 points for 'long' positions and the Point Value for 1 Lot is JPY300, then the Finance Charge Adjustment for a particular day would be USD1.96.

Closing the position

Later, the USD/JPY has risen to 76.870/76.890, and you take your profit by selling 5 lots at 76.870. Your gross profit on the trade is calculated as follows:

Closing transaction: $\text{USD}500,000$ (5 Lots) \times 76.870 = ¥38,435,000

Opening transaction: $\text{USD}500,000$ (5 Lots) \times 73.430 = ¥36,715,000

Gross profit on trade: ¥1,720,000 equivalent to USD22,375.44

Calculating the overall result

To calculate the overall or net profit, you also have to take account of the Finance Charge Adjustment. In this example, you might have rolled the position for 20 days, incurring a total a Finance Charge Adjustment debit of USD39.20
Gross profit on trade: USD22,375.44
Finance Charge Adjustment: (USD 39.20)
Net profit: USD22,336.24

Example: Selling AUD/USD

This example assumes that:

- the Trading Account base currency selected is AUD
- no brokerage, commission or Transaction Fee is charged
- the Leverage Rate for major Spot FX Contract is 1:30 i.e. Initial Margin is set at 3.3% of the Contract Value;
- 1 Lot of Spot FX Contract is equivalent to 100,000; and
- the price of the Global Prime Spot FX Contract moves in line with the market price of the FX Product.

Opening the position

You decide to sell the Australian dollar against the US Dollar, and ask for a quote for 3 lots, the equivalent of AUD 300,000. We quote you 0.73005/0.73008 and you sell all 3 lots at 0.73005.

Initial Margin

The Initial Margin required to open your position was $3.33\% \times \$100,000 \times 3 = \text{AUD}10,000$

Finance Charge Adjustment

If the applicable Swap Rate is positive 5 points for 'short' positions and the Point Value for 1 lot is USD1.00, then the Finance Charge Adjustment part a particular day would be credit USD5.

Closing the position

Later, the AUDUSD position has risen to 0.73018/0.73021, and you close your trade by buying 3 lots at 0.73021. Your gross loss on the trade is calculated as follows:

Closing the transaction: $AUD300,000 (3 \text{ lots}) \times 0.73021 = USD219,063$

Opening the transaction: $AUD300,000 (3 \text{ lots}) \times 0.73005 = USD219,015$

Gross Loss on trade USD48 equivalent to AUD65.73

Calculating the overall result

To calculate the overall net loss, you also have to take account of the Finance Credit Adjustment. In this example, you might have rolled the position for 3 days, providing a Finance Credit Adjustment of credit AUD6.15.

Gross Loss on trade: AUD65.73

Finance Credit Adjustment: AUD 20.54

Net Loss: AUD45.19

2.3.2 Spot Metal OTC Contracts

A Spot Metal OTC Contract is an OTC contract settled in cash by reference to buying or selling a metal based commodity for example gold and silver at the Spot price agreed on the day traded against the another currency.

A Spot Metal OTC Contract is opened by either buying or selling by reference to the Spot metal traded against another currency. For example, if you were buying Spot Gold, you would be buying gold by selling a reference amount of USD, whereas if you were selling Spot Mini Silver, you would be selling silver by buying a reference amount of USD.

Trades cannot be executed below set minimum trade sizes expressed as a portion of a Lot or unit, and varies depending on the Global Prime Products traded on the Online Trading Platform. For example, the minimum contract size traded is 0.01 Lot (step 0.01 Lot) with 1 Lot of Gold being equivalent to 100 ounces and 1 Lot of Mini Silver being equivalent to 500 ounces.

Spot Metal OTC Contracts cannot be settled by the physical or deliverable settlement of the metals on their Value Date.

Rather, these products can be rolled or swapped indefinitely until you decide to Close Out the Transaction. That is, Spot Metal OTC Contracts do not have set expiry dates and will remain open until Closed Out. Refer to Section 3.15 under "Rolling over or swapping" for more details and for the relating fees and charges refer to the Section 5. The swap or rollover rate that is applied will be tripled for positions held over the Wednesday to Thursday rollover period.

Example: Buying spot gold:

This example assumes that:

- the Trading Account base currency selected is USD
- no brokerage, commission or Transaction Fee is charged
- the Leverage Rate for gold is 1:20 i.e. Initial Margin is set at 5% of the Contract Value;
- 1 Lot of gold is equivalent to 100 ounces; and
- the price of the Global Prime Spot Metal Contract moves in line with the market price of the spot gold.

Opening the position

You consider that gold is undervalued and wish to speculate the price will go higher. You decide to buy gold, and ask for a quote for 1 lots, the equivalent of 100 ounces. We quote you USD1,724.65/1725.15 and you buy 1 lots at USD1725.15.

Initial Margin

The Initial Margin required to open your position is $5\% \times USD1,725.15 \times 100 = USD8,625.75$

Finance Charge Adjustment

While the position remains open, the daily swap is USD5.70.

Closing the position

Later, gold has risen to 1,750.00/1,750.05, and you take your profit by selling 1 Lot at 1,750. Your gross profit on the trade is calculated as follows:

Closing level: USD1,750.00

Opening level: USD1,725.15

Difference: USD24.85

Gross profit on Transaction: $USD24.85 \times 100 = USD2,485$

Calculating the overall result

To calculate the overall net profit, you also have to take account of the Finance Charge Adjustment. In this example, you might have rolled the position for 10 days, incurring a total Finance Charge Adjustment of USD57:

Gross profit on trade: USD2,485.00

Finance Charge Adjustment: (USD 57.00)

Net profit: USD2,428.00

Example: Selling spot silver:

This example assumes that:

- the Trading Account base currency selected is USD
- no brokerage, commission or Transaction Fee is charged
- the Leverage Rate for a commodity derivative (other than gold) is 1:10 i.e. Initial Margin is set at 10% of the Contract Value;
- 1 Lot of silver is equivalent to 5000 ounces; and
- the price of the Global Prime Spot Metal Contract moves in line with the market price of the spot silver.

Opening the position

You consider that silver is overvalued and wish to speculate the price will go lower. You decide to sell silver, and ask for a quote for 1 lot, the equivalent of 5000 ounces. We quote you USD14.441/1444 and you buy 1 lot at USD14.441.

Initial Margin

The Initial Margin required to open your position is $10\% \times USD14.441 \times 5,000 = USD7,200$

Finance Charge Adjustment

While the position remains open, the daily swap is USD 3.10.

Closing the position

Later, silver has decreased to USD14.214/14.218, and you take your profit by buying 1 Lot at USD14.218. Your gross profit on the trade is calculated as follows:

Closing level: USD14.218

Opening level: USD14.441

Difference: USD0.223

Gross profit on Transaction: $USD0.223 \times 5,000 = USD1,115$

Calculating the overall result

To calculate the overall net profit, you also have to take account of the Finance Charge Adjustment. In this example, you might have rolled the position for 5 days, incurring a total Finance Charge Adjustment of USD15.5:

Gross profit on trade: USD1,115.00

Finance Charge Adjustment: (USD 15.50)

Net profit: USD1,099.50

2.3.3 Indices / Index (cash) Contracts

Trading in respect of movements in Indices allows you to gain indirect exposure to a large number of different shares in one single transaction. They can also be used to take positions on the direction of a whole market without taking a view on the prospects for any particular company's shares.

Indices derive their price from the real time fluctuations in the value of the index which makes up the underlying instrument for the Global Prime Product, as calculated by the relevant market or index sponsor, as the case may be for each particular index or, if that is not available, Global Prime' determination of the index level.

Similar to Equity CFD's, prices are normally only quoted for Indices and can only be traded during the open market hours of the relevant market (or within any more limited hours set from time to time by Global Prime).

Indices allow you to trade anticipated market trends rather than individual shares or other financial products. In addition, Margin requirements for Indices are typically lower than for Equity CFD's.

Indices do not have set expiry dates and will remain open until Closed Out. Refer to Section 3.15 under "Rolling over or swapping" for more details and for the relating fees and charges refer to the Section 5.

The swap or rollover rate that is applied will be tripled for positions held over the Friday to Saturday rollover period.

Example: Buying AUS200:

This example assumes that:

- the Trading Account base currency selected is AUD
- no brokerage, commission or Transaction Fee is charged
- the Leverage Rate for major stock market Index is 1:20 i.e. Initial Margin is set at 5% of the Contract Value

Opening the position

You consider that AUS200 is going to rise over the medium term due to a positive economic outlook and wish to speculate the price will go higher. You decide to buy AUS200, and ask for a quote for 2 lot, the equivalent of 2 units. We quote you AUD6,100/6,102 and you buy 2 lots at AUD6,102.

Initial Margin

The Initial Margin required to open your position is $5\% \times \text{AUD}6,102 \times 2 = \text{AUD}610.20$

Finance Charge Adjustment

While the position remains open, the daily swap is AUD2.20.

Closing the position

Later, AUS200 has increased to AUD6,210/6,212, and you take your profit by selling 2 Lots at AUD6,210. Your gross profit on the trade is calculated as follows:

Closing level: AUD6,210

Opening level: AUD6,102

Difference: AUD 108

Gross profit on Transaction: $\text{AUD } 108 \times 2 = \text{AUD}216$

Calculating the overall result

To calculate the overall net profit, you also have to take account of the Finance Charge Adjustment. In this example, you might have rolled the position for 8 days, incurring a total Finance Charge Adjustment of AUD17.6:

Gross profit on trade: AUD216.00

Finance Charge Adjustment: (AUD 17.60)

Net profit: AUD198.40

Example: Selling AUS200:

This example assumes that:

- the Trading Account base currency selected is AUD
- no brokerage, commission or Transaction Fee is charged
- the Leverage Rate for major stock market index is 1:20 i.e. Initial Margin is set at 5% of the Contract Value.

Opening the position

You consider that AUS200 is going to drop over the medium term due to rising interest rates and wish to speculate that this drop will occur. You decide to sell AUS200, and ask for a quote for 4 lots, the equivalent of 4 units. We quote you AUD6,100/6,102 and you sell 4 lots at AUD6,100.

Initial Margin

The Initial Margin required to open your position is $5\% \times \text{AUD}6,100 \times 4 = \text{AUD}1,220$

Finance Charge Adjustment

While the position remains open, the daily swap is AUD2.20.

Closing the position

Later, AUS200 has increased to AUD6,210/6,212, and you take cut your loss by buying 4 Lots at \$6212. Your gross profit on the trade is calculated as follows:

Closing level: AUD6,212

Opening level: AUD6,100

Difference: AUD 112

Gross loss on Transaction: $AUD\ 112 \times 4 = AUD448$

Calculating the overall result

To calculate the overall net loss, you also have to take account of the Finance Charge Adjustment. In this example, you might have rolled the position for 20 days, incurring a total Finance Charge Adjustment of AUD44:

Gross loss on trade: AUD448

Finance Charge Adjustment: AUD 44

Net loss: AUD492

2.3.4 Commodity Derivatives

Commodity Derivatives are an easy way to indirectly access commodities markets, such as oil. Commodity Derivatives give traders and investors indirect exposure to the underlying commodity without taking physical delivery of it, with the trading features of Global Prime Products being a simple alternative to directly trading in the exchange traded Futures contract for those commodities.

All Commodity Derivatives will be cash settled.

Instead of directly trading on the futures exchanges, investors can access leveraged commodity trading with reduced initial investment through Commodity Derivatives.

Trades cannot be executed below set minimum trade sizes expressed as a portion of a Lot or unit.

For instance, trading on the Online Trading Platform, the Commodity Derivatives minimum quantity of US Crude Oil is equivalent to 100 barrels of the underlying commodity, compared with the relevant exchange's minimum Futures Contract trade size of 1 contract being the equivalent to 1,000 barrels of the underlying commodity.

Commodity Derivatives do not have set expiry dates and will remain open until Closed Out. Refer to Section 3.15 under "Rolling over or swapping" for more details and for the relating fees and charges refer to the Section 5.

Example: Buying a 'short' Agricultural Commodity Derivative Product:

- the Trading Account Currency is United states dollars
- no brokerage, commission or Transaction Fee is charged
- the Leverage Rate for the Commodity Derivative is 1:10, i.e. Initial Margin is set at 10% of the Contract Value
- 1 lot is equivalent to 1,000 pounds; and
- cotton spot contracts are priced in US dollar cents per pound.

Opening the position

You think that cotton is currently overpriced and expect the price to fall in the short term. You buy cotton Product for selling 1.0 Lots i.e. 1,000 pounds of cotton to benefit from the price fall you expect in the market, You sell 1.0 Lots i.e. 1,000 pounds of cotton at USD Cents 80.100, the bid price at the time.

Initial Margin

The Initial Margin required to open your position was calculated as $10\% \times USD\ Cents\ 80.100 \times 1000\ lbs = USD$

Cents 8,010 = USD80.10

Finance Charge Adjustment

Since you have taken a short position, in this example your Finance Rate is negative 5.35%, then the Finance Charge Adjustment for a particular day would be of USD0.12.

Closing the position

The price of cotton falls to USD cents 78.625 a pound after 14 days. You buy 1.0 Lots i.e. 1,000 lbs of cotton at USD cents 78.625 the Close price. Your gross profit on the trade is calculated as follows:

Closing level: USD Cents 78.625

Opening level: USD Cents 80.100

Difference: USD Cents 1.475

Calculating the overall result

To calculate the overall net loss, you also have to take account of the Finance Charge Adjustment. In this example, you might have rolled the position for 14 days, incurring a total Finance Charge Adjustment of USD1.68:

Gross profit on trade: USD14.75

Finance Charge Adjustment: (USD1.68)

Net Profit on trade: USD13.07

2.3.5 Cryptocurrency Contracts

Cryptocurrency Contracts gives you indirect exposure to cryptocurrency markets whose prices are derived from cryptocurrency markets or the cryptocurrency Hedge Counterparties that we deal with. For an updated list of the Cryptocurrency Contracts that are available, refer to the Online Trading Platform.

All Cryptocurrency Contracts will be cash settled. A Cryptocurrency Contract is opened by either buying or selling by reference to another currency. For example, if you were buying Bitcoin (BTCUSD), you would be buying Bitcoin by selling a reference amount of USD, whereas if you were selling Bitcoin, you would be selling Bitcoin by buying a reference amount of USD.

Trades cannot be executed below set minimum trade sizes expressed as a portion of a Lot or unit, for instance the minimum contract size traded is 0.01 Lot (step 0.01 Lot) with 1 Lot of Bitcoin being equivalent to 1 Bitcoin contract and 1 Lot of Ripple being equivalent to 100 Ripple contracts.

Cryptocurrency Contracts cannot be settled by

the physical or deliverable settlement of the cryptocurrency on their Value Date. Rather these products can be rolled or swapped indefinitely until you decide to Close Out the Transaction. That is, Cryptocurrency Contracts do not have set expiry dates and will remain open until Closed Out. Refer to Section 3.15 under "Rolling over or swapping" for more details and for the relating fees and charges refer to the Section 5.

The swap or rollover rate that is applied will be for positions held over the end of a Trading Day.

Example - Buying BTC/USD

This example assumes that:

- the Trading Account base currency selected is USD;
- no brokerage, commission or Transaction Fee is charged;
- The Leverage Rate for CFD referencing crypto assets is 1:2 i.e Initial Margin is set at 50% of the Contract Value; and
- 1 Lot is equivalent to 1 Cryptocurrency OTC Contract.

Opening the position

You decide to go long on BitCoin (BTC) against the US Dollar (USD) BTC/USD, and ask for a quote for 5 lots, the equivalent of 5 BitCoins. We quote you USD4,500/4,540 and you buy 5 lots at USD4,540.

Initial Margin

The Initial Margin required to open your position is $50\% \times \text{USD}4,540 \times 5 = \text{USD}11,350$

Finance Charge Adjustment

Interest costs (imposed by way of the Finance Charge Adjustment) are calculated daily on positions held Overnight by applying the applicable interest rate (Finance Rate) to the Contract Value of the Cryptocurrency Derivative Positions. For example, if the applicable Finance Rate is negative 20% p.a. and the Contract Value of the Cryptocurrency Derivative Positions is USD22,700 being the Closing Price on a particular day for the 5 lots, then the Finance Charge Adjustment for a particular day would be USD12.43. Finance Charge Adjustments are calculated and reflected on your Global Prime

Account on a daily basis which is taking into account in your Equity amount.

Closing the position

Later, BTC/USD has risen to USD5,000/5,040 and you take your profit by selling 5 lots at USD5,000.

Your gross profit on the trade is calculated as follows:

Closing transaction: 5 Lots x USD5,000 = USD25,000

Opening transaction: 5 Lots x USD4,540 = USD22,700

Gross profit on Transaction: USD2,300 equivalent to USD1,667.50 using an AUD/USD exchange rate of 0.725.

Calculating the overall result

To calculate the overall net profit, you also have to take account of the Finance Charge Adjustment. In this example, you might have held the position for 20 days, charging a total Finance Charge Adjustment debit of USD248.60.

Gross profit on trade USD2,300.00

Finance Charge Adjustment: (USD 248.60)

Net profit: USD2,051.14

Example - Selling ETH/USD

This example assumes that:

- the Trading Account base currency selected is USD;
- no brokerage, commission or Transaction Fee is charged;
- the Leverage Rate for CFD referencing crypto assets is 1:2 i.e Initial Margin is set at 50% of the Contract Value; and
- 1 Lot is equivalent to 1 Cryptocurrency OTC Contract.

Opening the position

You decide to go short on Ethereum (ETH) against the US Dollar (USD) due to the recent instability in the price of cryptocurrencies. You wish to open a

position of 5 lots, the equivalent of 5 Ethereum. We quote you USD246.26/250.55 and you sell 5 lots at USD246.26

Initial Margin

The Initial Margin required to open your position is $50\% \times \text{USD}246.26 \times 5 = \text{USD}615.65$

Finance Charge Adjustment

Interest costs (imposed by way of the Finance Charge Adjustment) are calculated daily on positions held Overnight by applying the applicable interest rate (Finance Rate) to the Contract Value of the Cryptocurrency Derivative Positions. For example, if the applicable Finance Rate is negative 20% p.a. and the Contract Value of the Cryptocurrency Derivative Positions is USD1,231.3 being the Closing Price on a particular day for the 5 lots, then the Finance Charge Adjustment for a particular day would be USD0.67. Finance Charge Adjustments are calculated and reflected on your Global Prime Account on a daily basis which is taking into account in your Equity amount.

Closing the position

Later, ETH/USD has decreased to USD227.25/232.55 and you take your profit by buying 5 lots at USD232.55.

Your gross profit on the trade is calculated as follows:

Closing transaction: 5 Lots x USD232.55 = USD1,162.75

Opening transaction: 5 Lots x USD246.23 = USD1,231.15

Gross profit on Transaction: USD68.4 equivalent to USD94.34 using an AUD/USD exchange rate of 0.725.

Calculating the overall result

To calculate the overall net profit, you also have to take account of the Finance Charge Adjustment. In this example, you might have held the position for 20 days, charging a total Finance Charge Adjustment debit of USD13.40.

Gross profit on trade USD68.40

Finance Charge Adjustment: (USD13.40)

Net profit: USD55.00

2.3.6 Equity CFD

Equity CFD are OTC agreements which derive their price from the fluctuations of the spot price of the Underlying Reference Instrument on the relevant exchange or market.

Prices are only quoted for Equity CFD and can only be traded during the open market hours of the relevant market on which the Underlying Reference Instrument is traded or within any more limited hours set by Global Prime from time to time.

Global Prime might not quote for an Equity CFD for a particular Underlying Reference Instrument if that Underlying Reference Instrument is illiquid or is in suspension (for more information on potential external disruptions see Section 4 of this PDS).

Furthermore, Global Prime might not quote Equity CFD if the Equity CFD is over shares in a company which becomes externally administered. These features may occasionally raise significant risks to you so please see Section 4 of this PDS.

Equity CFD allow you to receive economic benefits similar to those from directly owning the Underlying Reference Instrument on which the Equity CFD is based without physically or legally owning it.

For more information on which Equity CFD are offered depending on the Trading Account established and Global Prime provides quotes, please download a demonstration trading platform located on the Global Prime website www.globalprime.com or contact Global Prime. The available Equity CFD may change at times due to market conditions, exchange rules and any limits set by Global Prime.

Equity CFD do not have set expiry dates and will remain open until Closed Out- refer to the Section 5 under " Finance Charge Adjustment / Finance Credit Adjustment" for the fees and charges relating to keeping the position open.

Example: Opening and closing a 'long' Equity CFD

This example assumes that:

- the Trading Account base currency selected is AUD;
- the Leverage Rate for CFD referencing shares is 1:5 i.e Initial Margin is set at 20% of the Contract Value; and
- 1 Lot is equivalent to 1 Equity CFD Contract.

Opening the position

XYZ Limited shares are quoted at AUD2.85/2.86 on the Australian Securities Exchange, and you believe that their price will rise. You decide to 'buy' 1,000 Equity CFD contracts at AUD2.86, the offer price. While your XYZ Limited position remains open, your Trading Account is debited to reflect interest adjustments and credited to reflect any dividends. The Account Currency selected is United States dollars. Brokerage, commission or Transaction Fee is charged when the position is opened and closed at AUD0.10 per 1 Equity CFD contract. The Initial Margin is set at 20% of the Equity CFD. The Finance Rate for an Equity CFD held Overnight for an USD Equity CFD is negative 5.61% for 'long' positions. The price of the Equity CFD moves in line with the market price of the shares quoted on the exchange.

Initial Margin

The Initial Margin required to open your position was $20\% \times \text{AUD}2.86 \times 1,000 = \text{AUD}572$.

Closing the position

Some weeks later, XYZ Limited has risen to AUD3.20/3.21 on the exchange and you decide to take your profit. You sell 1,000 Equity CFD Contracts at AUD3.20, the bid price. Your profit on the Transaction is calculated as follows:

Closing level: AUD3.20

Opening level: AUD2.86

Difference: AUD0.34

Gross profit on Transaction: $\text{AUD}0.34 \times 1000 = \text{AUD}340$

Finance Charge Adjustment

Interest costs (imposed by way of the Finance Charge Adjustment) are calculated daily on positions held Overnight by applying the applicable interest rate (Finance Rate) to the Contract Value

of the Equity CFD Positions, at the time the Equity CFD is established. For example, if the applicable Finance Rate is negative 5.61% p.a., then the Finance Charge Adjustment for a particular day would be AUD0.44. Finance Charge Adjustments are calculated and reflected on your Global Prime Account on a daily basis which is taking into account in your Equity or Account Value amount.

Transaction Fee

For Equity CFDs, a Transaction Fee is payable by way of the Transaction Fee on the opening and closing of the Transaction. In the above example the Transaction Fee payable would be:

of Equity CFD contracts = 1,000 x AUD0.1 = \$100.00

Calculating the overall result

To calculate the overall or net profit on your Equity CFD Transaction you have to take into account the Transaction Fees you have paid and the Finance Charge Adjustment and dividend adjustments that have been credited or debited. In the above example, you might have held the position for 21 days, at a total interest cost of AUD9.24. During this time if XYZ Limited declared a cash dividend of 6 cents per equity your Trading Account would be posted with a credit for a dividend adjustment of AUD60 (1,000 x AUD0.06). Here is a summary (this and later summaries exclude the effect of tax on your financial situation):

Gross profit on Transaction: AUD340.00

Total Transaction Fees: (AUD100.00)

Finance Charge Adjustment: (AUD 9.24)

Dividend adjustment: AUD 60.00

Net profit on Transaction: AUD 290.76

Example: Opening and closing a 'short' or 'sold' Equity CFD

Opening the position

It is July and you think ABC Limited shares are about to fall.

The share is quoted on the Australian Securities

Exchange at AUD3.71/3.72. You sell 1,000 Equity CFD contracts at \$3.71, which is the bid price at the time. The Transaction Fee payable would be AUD100.00 (1,000 x AUD0.10). Your Trading Account balance is currently AUD5,000 before this Transaction takes place. The Account Currency selected is Australian dollars. Brokerage, commission or Transaction Fee is charged when the position is opened and closed at 0.10 % of the Contract Value. The Initial Margin is set at 20% of the Equity CFD. The Finance Rate for an Equity CFD held Overnight for an Australian Equity CFD is positive 2.25% for 'short' positions.

Initial Margin

The Initial Margin required to open your position was 20% x AUD3.71 x 1,000 = AUD371.

Finance Charge Adjustment

Since you have taken a short position, in this example your Finance Rate is positive 2.25%, then the Finance Charge Adjustment for a particular day would be of AUD0.23 is calculated and reflected as a credit on your Trading Account on a daily basis which is taking into account in your Equity or Account Value amount.

Dividend adjustment

At the end of August your position is still open at the time of the ABC Limited ex-dividend date. The amount of the declared cash dividend is 10 cents per share and this is debited from your Account. The adjustment is calculated as follows: 1,000 x AUD0.10 = AUD100.

Closing the position

By early September, ABC Limited has risen to AUD3.97/3.98 on the exchange and you decide to cut your loss and close the position. You buy 1,000 Equity CFD contracts at AUD3.98, the ask price.

Your gross loss on the Transaction is calculated as follows:

Closing level: AUD3.98

Opening level: AUD3.71

Difference: AUD0.27

Gross loss on Transaction: AUD0.27 x 1,000 = AUD270

Calculating the overall result

To calculate the overall or total loss on the Equity CFD Transaction you also have to take account the Transaction Fees you have paid and the Finance Charge Adjustments and dividend adjustments. In this example, you might have held the position for 65 days, charging a total Finance Charge Adjustment of AUD14.87. Your Account has been debited for a dividend adjustment of AUD100. The overall or total result of the Transaction is a loss, which is calculated as follows:

Gross loss on Transaction: (AUD270.00)

Total Transaction Fee: (AUD100.00)

Finance Charge adjustment: AUD 14.87

Dividend adjustment: (AUD100.00)

Overall or total loss: (AUD455.13)

Please be reminded that funding your Account by credit card has additional risks and costs for you. By using these payment methods you effectively would be doubling your leverage by taking credit from your credit card account and trading with leverage on your Global Prime Account. This can add to the risks and volatility of your positions as well as incurs higher interest costs on your credit card account.

If you lose on your Global Prime Products, you might not have other financial resources to repay your credit card account, incurring higher interest costs and possibly defaulting on your credit card terms.

Although Global Prime accepts payments of more than \$1,000 from credit card accounts to fund your Account and to meet later Margin payments, please carefully consider whether this payment method is suitable for your trading and limit it to what you can afford.

If your account is funded by credit/ debit card and you make a withdrawal request, this withdrawal amount may be refunded to your original credit/ debit card. However, the method we use to honour your withdrawal request is at our sole discretion.

We do not accept third party payments and we will only accept credit/debit card payments from you if the credit/debit card is in the same name as your Account.

Global Prime Products are traded using the Online Trading Platform.

Section 3 – How to Trade

3.1 Your Account

You need to establish your Account by completing Global Prime' Account application form, which will be made available for you by contacting Global Prime directly or online via the website www.globalprime.com.

Within your Account you may have one or more Trading Accounts. A Trading Account is a sub-account which is required to be established for a specific method of dealing, such as for dealings on an Online Trading Platform or for dealings in a particular Global Prime Product.

By opening an Account and a Trading Account(s), you agree to the Financial Product Service Terms. The Financial Product Service Terms set out the legal terms governing your Account and any Trading Account, and your dealing in Global Prime Products.

Accounts can be funded by electronic transfer or credit/debit card. Further details are available by contacting Global Prime or logging into your Global Prime portal.

All funds must be cleared funds before they are credited to your Account to be made available for you to use in acquiring Global Prime Products.

3.2 Opening Global Prime Products

The particular terms of each Global Prime Product are agreed between you and Global Prime before entering into the Transaction.

Before you enter into a Transaction with respect to a Global Prime Product, Global Prime will require you to have sufficient Equity to satisfy the Initial Margin requirement for the relevant Lots of Global Prime Products you wish to acquire.

All of the payments which you make to Global Prime are applied as Margin (and, if fees and charges are due, the actual Margin amount credited to your Account will be an amount net of those fees and charges). The fees and charges

for transacting in Global Prime Products are set out in the Financial Services Guide which is available via the website.

Global Prime Products are opened with the specifications for either buying (going long) or selling (going short). You go "long" when you buy Global Prime Products in the expectation that the price of the underlying instrument to which the Global Prime Product is referable will increase, which would have the effect that the price of the Global Prime Product would increase.

You go "short" when you sell Global Prime Products in the expectation that the price of the Underlying Instrument to which the Global Prime Product is referable will decrease, which would have the effect that the Global Prime Product will decline.

(References to "selling" Global Prime Products are a short hand, common sense way of referring to buying Global Prime Products opposite to the one you have in order to close it out.)

3.3 Closing Out Global Prime Products

Global Prime Products cannot be settled by the physical or deliverable settlement of the underlying instrument on the Value Date and will be continuously rolled or swapped until they are Closed Out.

Global Prime Products must be Closed Out by you or rolled into the next contract prior to expiry otherwise the contract will be Closed Out by Global Prime.

If you wish to Close Out Global Prime Products before it expires and for the Open Positions to be 'netted out', you must select the Open Order with the view to closing the existing Global Prime Product position (or part of it) at the Transaction Price quoted.

If, instead, you trade an equal and opposite Global Prime Product to the open Global Prime Product, each position will generate a floating (unrealised) profit or loss and will not be 'netted out'. However, you should be aware that by not netting out positions additional fees and charges will be incurred and Margin requirements will increase since both positions would be treated as Open Positions.

Profits and/or losses are realised if positions have been Closed Out. Profits and/or losses are unrealised if only one side of the transaction has been completed i.e. it remains an Open Position.

The amount of any profit or loss you make on a Global Prime Product will be based on the difference between the amount paid for the Global Prime Product when it is issued (including fees and charges) and the amount credited to your Account when the Global Prime Product is Closed Out (including allowance for any fees and charges). Any profit or loss net of any fees and charges will be credited/ debited to your Equity in the Account Currency selected - refer to Section 6.1 under "Account Currency".

At the time that the Global Prime Product is Closed Out, Global Prime will calculate the remaining payment rights and obligations. Since you are required to enter into Global Prime Products to Close Out the Open Position, there may be a Transaction Fee on the Global Prime Product used to close the position - see Section 5 under "Costs, Fees and Charges".

In volatile markets the Transaction Price quoted to you may not be available by the time that you chose to accept the price offered and you may require another quote.

In order to provide the Global Prime Products to you in an efficient and low-cost manner, Global Prime has discretion in determining Transaction Prices. In general, without limiting Global Prime discretion, it should be expected that Global Prime will act reasonably and have regard to a range of relevant factors at the time, such as the value of the hedge contract taken by Global Prime to hedge the Global Prime Product issued to you, the Closing Price of the Global Prime Product and any foreign currency exchange rates which are relevant due to the denomination of your Global Prime Products or Trading Accounts.

Although there are no specific limits on Global Prime' discretions, Global Prime must comply with its obligations as a financial services licensee to act efficiently, honestly and fairly.

3.4 Dealing

Quotes for Transaction Prices for dealing in Global Prime Products are indicative only and so are

subject to the actual price at the time of execution of your Transaction. There is no guarantee that the Global Prime Product will actually be traded at the indicative quote. There is a risk that the price will move before your trade is executed.

Quotes are normally only given, and transactions made on Global Prime Products, during the open market hours of the relevant market on which the underlying instruments are traded. The trading hours of the relevant Global Prime Product are available on the Online Trading Platform by selecting the relevant Global Prime Product, or by contacting Global Prime.

Occasionally, Global Prime may, within its discretion, impose limited trading hours.

Global Prime may at any time in its discretion without prior notice impose limits on Global Prime Products in respect of particular underlying instruments. Ordinarily Global Prime would only do this if the market for the particular underlying instrument has become illiquid or its trading status has been suspended or there is some significant disruption to the markets including trading facilities or the company (if applicable) has become externally administered.

You should be aware that the market prices and other market data which you can view through Global Prime' Online Trading Platforms or through other facilities which you arrange yourself may not be current or may not exactly correspond with the Transaction Prices for Global Prime Products quoted or dealt by Global Prime.

If you access your Accounts and the Online Trading Platform outside of the hours when live Orders may be accepted on the relevant market, you should be aware that the Orders may not be accepted until the relevant market is open to trading, by which time the current prices might have changed significantly.

Trades cannot be executed below set minimum trade sizes expressed as a portion of a Lot or unit for example 0.01 Lot.

The minimum trade size available for each Global Prime Product traded on the Online Trading Platform is displayed when the Order is placed for the Global Prime Product selected on the order ticket on the Online Trading Platform.

3.5 Spread

When requesting a price quote for Global Prime Products you will notice that there is a Bid Price and an Ask Price (collectively 'the quotes') being a lower and higher price at which you can place your Order. The difference between the Bid Price and Ask Price is termed the Spread.

At any time, this Bid Price (sell price) represents the best current price at which you can "sell" Global Prime Products and the "offer" or Ask Price (buy price) represents the best current price at which you can "buy" Global Prime Products at that time in a Transaction with Global Prime, subject to price movements up to the time of actual execution.

Global Prime may hedge its exposure to clients with Global Prime Products at any time on or after the time it issues the Global Prime Product. The spread is displayed on the order ticket when your Order is placed on your Online Trading Platform.

Generally, the spreads quoted for the Global Prime Products on your Online Trading Platform are competitive, but you should be aware that Global Prime is responsible for setting the spread quoted for opening and closing Global Prime Products and **Global Prime does not act as your agent to find you the best prices.**

In order for you to break even, the price that you exit your trade would need to be at a level that covers the spread and any fees and charges.

Global Prime earns income from the spread applied to the Global Prime Products.

3.6 Valuation

Global Prime will determine the value of your Trading Account(s), based on the current value of the Global Prime Products in your Trading Account(s) defined as your Equity.

The current value of your Global Prime Product positions is ordinarily marked to market on a continuous basis, using the Current Market Price being the price available to Global Prime from its Hedge Counterparty.

Your Equity is used to assess your Free Margin against current positions and any potential new positions you may wish to take.

(For a further explanation refer to this Section 3.12 under “Payments and Client Monies” subheading “How are Margin requirements and Free Margin calculated?”)

3.7 Online Trading Platform

Your Trading Account is accessible via Online Trading Platforms either on mobile or desktop. You must carefully read and follow the operational rules for the Online Trading Platform. The Online Trading Platform may impose special operating rules regarding:

- paying Margin (such as when payment is posted as effective);
- how Margins are calculated or
- how Orders are managed.

We strongly recommend that prior to engaging in live trading you open a “demo” account and conduct simulated trading. This enables you to become familiar with the trading platform features and conditions.

There is also an Online Help menu or user guide available on the Online Trading Platform which has a wealth of information relating to the operation of Online Trading Platform or you can contact Global Prime using the contact details in Section 1.6 of this PDS.

3.8 Pricing Model

You may only trade in and out of Global Prime Products by using Global Prime’s prices. Global Prime offers prices based on a market making pricing model where the price available to Global Prime is derived from its dealings with its Hedge Counterparties.

Global Prime may hedge its exposure to clients with Global Prime Products at any time on or after the time it issues the Global Prime Products. Global Prime hedges with its Hedge Counterparty (not by placing orders directly into the market).

Global Prime’s Hedge Counterparty takes the other side of the transaction it makes with Global Prime and it in turn may choose not to place its hedge contacts directly in the market or it might hedge directly into the market.

Global Prime’s Bid and Ask prices to you are based on the corresponding prices offered by the Hedge

Counterparty to Global Prime, which generally (but is not limited to) is derived from the underlying markets. Generally, the prices of Global Prime Products are set on the Online Trading Platform to give competitive pricing, but you should be aware that Global Prime is responsible for setting the prices of Global Prime Products and Global Prime does not act as your agent to find you the best prices.

3.9 Equity CFD - Dividends

If you hold a long Equity CFD, you will be credited with an amount equal to the gross unfranked dividend on the relevant number of the Equity CFD’s Underlying Reference Instruments on the Pay Date (Equity CFD do not confer rights to any dividend imputation credits).

Conversely, if you hold a short Equity CFD, your Trading Account will be debited an amount equal to the gross unfranked dividend on the Underlying Reference Instruments on the Pay Date.

3.10 Equity CFD - Corporate Actions

If there is a corporate action by the company which issues the Equity CFD’s Underlying Reference Instrument to which the Equity CFD relates, Global Prime may in its discretion make an adjustment to the Equity CFD in accordance with the terms of the Trading Account and aims to place the parties substantially in the same economic position they would have been in had the adjustment event not occurred. For example, an adjustment will ordinarily be made for: subdivisions; consolidations; reclassifications of shares; bonus issues; other issues of shares for no consideration; rights issues; buy backs; in specie distributions; takeovers, schemes of arrangement or similar corporate actions events that has a dilutive or concentrative effect on the market value of the shares. You may not direct Global Prime how to act on a corporate action or other shareholder benefit.

Global Prime may also elect to close an Equity CFD if the Equity CFD’s Underlying Reference Instruments are the subject of a take-over offer, scheme of arrangement or other mechanism for change in control, prior to the closing date of the offer.

Equity CFD do not entitle you to direct Global Prime on how to exercise any voting rights in connection with the Equity CFD’s Underlying Reference Instrument such as shares.

Clients should be aware that some exchanges purge orders in securities that undergo corporate actions.

3.11 Equity CFD - No shareholder benefits

As a holder of an Equity CFD, if the Equity CFD relates to a security over listed equities, you do not have rights to vote, receive franking credits, attend meetings or receive the issuer's reports, nor can you direct Global Prime to act on those rights. Other benefits such as participation in shareholder purchase plans or discounts are unavailable.

3.12 Payments and Client Moneys

ASIC Benchmark 5 – RG 227 – Client Money

This section explains our client money policy, including how we deal with your money and when we make withdrawals from your Account. It also mentions the counterparty risk associated with the use of your money.

A. Establishing Global Prime Products Position

Payment of your moneys into the Global Prime Trust Account

You need to deposit Initial Margin into your Account before you start trading. You will be required to deposit an Initial Margin which is a percentage of the notional trade amount (typically between 0.01% and 5%). Global Prime will tell you what amount you need to deposit before you make the deposit.

You deposit funds by using the unique client reference number we give to you for your Trading Account.

If you do not use the client reference number when making your deposit, Global Prime may ask you to confirm your instruction before we can credit your Account to enable you to enter into a Transaction.

ASIC Benchmark 2 – RG 227 – Opening Collateral

Global Prime only accepts deposits via electronic transfer or via credit card to meet all Margin requirements including as Initial Margin.

When establishing an account, we will accept an initial deposit via credit card in excess of \$1,000.

We do this to enable more flexible and faster deposits. Therefore, Global Prime will not be adopting the Opening Collateral Benchmark.

Opening Collateral in this PDS is Initial Margin. You should exercise caution when using a credit card, as you will need to ensure that you have sufficient funds available to meet your repayment obligations.

The funds in your Account will be held in a trust account ("Global Prime Trust Account") until you enter a trade, or withdraw your funds.

By using Global Prime's services, you relinquish the right to any interest on funds deposited in Global Prime Trust Account.

Individual client accounts are not separated from each other but are pooled together. The money is held on trust for you until you withdraw the money or otherwise provide us with a legal right to that money because of Open Positions, outstanding fees owed to us or in such other circumstances are set out in the Financial Product Service Terms, which are available on our website.

If you are a Retail Client or a Sophisticated Investor, we cannot use your client money for our own capital purposes, or to hedge with our Hedge Counterparties. We use our own funds, and we may use Wholesale Client funds for these purposes, subject to the Global Prime Product Terms. We typically hold the equity balance displayed in your Account in our Global Prime Trust Account.

Client money typically includes:

- Initial Margin; plus
- Profits you have won but not withdrawn; plus
- Running profits in any Open Positions; minus
- Losses from past trades; minus
- Running losses accrued against any Open Positions; minus
- Any fees or other amounts we are entitled to.

Sometimes there is a discrepancy in the balance shown to you via the Online Trading Platform, and the amount of client money we hold. That may be because of pricing feed error, uncleared funds, software malfunction, if we have extended credit to you, or if we otherwise take action under the Financial Product Service Terms which may include freezing your account if you, say, breach the Financial Product Service Terms.

You can ask us for records about money we have received from you, on your behalf, or for your benefit, where that money was client money. We will provide you with the records within 5 business days or such longer period as we may agree to in writing with you.

There is also counterparty risk that you may lose some or all of your money if there is a deficiency in the Global Prime Trust Account.

Paying your moneys into the Global Prime Trust Account is not payment to Global Prime for your positions. Put another way, you do not satisfy your payment obligations to Global Prime merely by having your moneys in the Global Prime Trust Account.

For so long as your moneys remain in the Global Prime Trust Account, they are held in trust for you and, pursuant to the Financial Product Service Terms, cannot be counted as payment for or credit for your Account (unless Global Prime chooses to waive this) prior to withdrawing the funds (when permitted) from the Global Prime Trust Account. You are free to decide that it is more prudent for you to pay more than the required minimum Margin in respect of Global Prime Products to reduce your risks from leveraging or to avoid any future time limits for meeting later Margin requirements that you cannot meet. Also, you need to pay Global Prime before you trade (holding moneys in Global Prime Trust Account is not payment to Global Prime).

B. Margin Call payments

ASIC Benchmark 7 – RG 227 – Margin Calls

Global Prime maintains and applies a written policy setting out its margining practices. This section sets out Global Prime's policy on margin calls.

Margin policy

Global Prime applies the following main Margin principles:

- Each Client is required to pay the Initial Margin before issuance of Global Prime Products in order to minimise credit risk to Global Prime.

The Initial Margin is determined by Global Prime based on a number of factors, including the market

price of the underlying market, the Margin required to hedge the underlying market, the margin which Global Prime is required to pay its Hedge Counterparty, Global Prime's risk assessment of the Client, and any unrealised loss on your Trading Account at any point in time.

- Each Client is required to pay the Initial Margin even if Global Prime pays less (or nothing) to its Hedge Counterparty. This is to minimise the risk of any one Client materially benefiting from other Clients.
- Each Client's Account is promptly adjusted for Margin requirements according to market movement so that no Client is intentionally materially benefited from other Clients' trading. This could occur if, for example, the Client's Margin requirements are not adjusted in line with market changes or the credit risk on the Client.
- Each Client is required to pay Margin calls promptly and that is managed within the requirements of the Margin policy, so that no Client receives any material benefit or waiver which imprudently jeopardises Global Prime and therefore increases the risks of other Clients to Global Prime.

Here are the key features of Margining which are explained further in this Section:

You will be subject to margin obligations. You will only be allowed to deal in and maintain positions on the basis of cleared funds being provided to meet your margin obligations.

Initial Margin means the initial deposit (an upfront payment) of funds required by us to cover the risk to Global Prime, and as security for your obligations. You must be in a position to fund such requirements at all times or your positions may be closed by Global Prime when your Margin Level falls below the Margin Closeout Level being 50%. E.g. If the initial margin is 100 dollars, when the equity value is \$50, the trades will attempt to be automatically closed.

Margin Call obligation

Additional margin may be payable in the event of adverse market movements to keep the position open. That is, you are also obliged to meet Margin calls by paying the required amount by the time stipulated in the Margin call.

- if no time is stipulated, payment is required within

24 hours of the Margin call being made. Sometimes, however (such as in unusually volatile market conditions or rapidly falling market prices), little or no time may be stipulated for paying a Margin call (that is, immediate payment is required) or more than one Margin call may be made on the one day including at weekends or outside of local business hours.

- if you do not read the emailed Margin call which was sent to the email address or through any other communication channel you gave us, you remain liable to meet the Margin call. That is why you need to be aware of your positions or remain contactable 24 hours a day, 7 days a week.

Global Prime monitors positions on a mark to market basis to account for market movements. If the value of a position moves against you, you will be required to “top up” the Initial Margin and, if so, you will be subject to a margin call i.e. to pay additional margin.

Margin calls can be made by email, SMS or electronically via the Online Trading Platform. You are responsible for making sure margin calls are met.

The obligation to meet margin calls is in addition to your obligation to maintain positive Free Margin for your Trading Account.

Margin calls will be made on a ‘per transaction’ basis i.e. should you have several open positions, then margin calls are performed on each exposed position and not netted across the group of open transactions. In other words, the unrealised profits of one transaction cannot be used to offset the unrealised losses of another transaction.

Maintaining minimum Margin obligation

In addition to your Margin call obligations, it is your obligation to monitor the minimum amount of Margin required for your Account.

It is always your obligation to maintain the minimum required Margin for so long as you have an Open Position in a Global Prime Product. You must ensure that the Free Margin amount is positive at all times.

Global Prime is not obliged to notify (outside of the Online Trading Platform) you about the amount of your Free Margin, though we may do so by email, telephone call or otherwise, as a courtesy.

There is a risk that Global Prime Products will be Closed Out if your Account does not have sufficient Margin in it, regardless of whether you have checked your Account’s requirement for minimum Margin or whether you have tried to make a payment but it has not been credited to your Account.

Paying Margin

As explained earlier in this PDS, you must pay the Initial Margin before the Global Prime Product is issued to you. You must then maintain the minimum amount of Margin required by us. Separately, you must pay any further Margin when we require.

To pay Margin you must first deposit the funds into the Global Prime Trust Account.

Leverage Rates

The Leverage Rates are restricted to a maximum ratio depending on the Global Prime Products offered consistent with ASIC Product Intervention Order – Contracts For Difference. From 29 March 2021, ASIC’s product intervention order will restrict CFD leverage offered to retail clients to a maximum ratio of:

- 30:1 for CFDs referencing an Exchange Rate for a major currency pair
- 20:1 for CFDs referencing an Exchange Rate for a minor currency pair, gold or major indices
- 10:1 for CFDs referencing a commodity (other than gold) or minor stock market index
- 2:1 for CFDs referencing crypto assets
- 5:1 for CFDs referencing shares or other assets

The full list of Leverage Rates for the Online Trading Platform applicable to the various Global Prime Products is available on the Online Trading Platform or by contacting Global Prime.

How are Margin requirements and Free Margin calculated?

As detailed above, Global Prime sets the Leverage Rates used to calculate the amount of the Initial Margin requirements and, at any later time, may require more Margin to maintain the required amount of Free Margin.

The Initial Margin requirements will be set by Global Prime and calculated by applying the Leverage

Rates expressed as a percentage of the Contract Value of the relevant Global Prime Product at the time the Global Prime Product is established or a fixed dollar amount.

The Margin requirements if expressed as a percentage may be adjusted based on the Contract Value of the relevant Global Prime Product at the Current Market Price.

Ordinarily the Initial Margin requirements are calculated to cover the maximum expected movement in the market at any time, but the Margin requirement will change when the market changes and so might not be sufficient in all circumstances.

Owing to the volatility of the market, the amount of minimum Free Margin required to maintain your Open Positions may change after a position has been opened. You need to ensure the Free Margin is positive at all times.

Therefore, you should be aware that you can reach the stage of not having enough Equity (because the Global Prime Products are marked to market) to the extent that your Account's Free Margin is or becomes negative. In this case you have not satisfied your obligation to maintain the minimum Margin requirements. The change in valuation of your Global Prime Products by marking to market is automatic so your Free Margin can become negative quickly, reflecting the rapid changes in the market values.

In order to return your Free Margin to positive, i.e., to satisfy the minimum Margin requirements, you may:

- Close Out existing positions to reduce your Margin requirements; or
- pay additional funds as Margin for your Account; or
- a combination of the above.

If these actions taken are not sufficient to return your Free Margin to positive, then you risk all or some of your positions being automatically Closed Out.

Under the Financial Product Service Terms, your obligation to pay Margin arises from the time you have an Open Position.

If the market moves so the Free Margin is negative, or Global Prime increases the Initial Margin requirement, you immediately owe the required Margin, regardless of if or when we contact you to pay more Margin.

Your obligation to maintain the minimum required Margin i.e. ensuring the Free Margin amount is positive remains at all times, whether or not we contact you and whether or not you log into your Account.

You will be required to provide the required Margin whether or not you receive a Margin call. In other words, you are responsible for monitoring your positions and providing the required level of Margin. As set out above, you might receive notice about Margin requirements by email, SMS or electronically via the Online Trading Platform, but you need to provide the Margin whether or not you receive notice.

The value of your Global Prime Product positions is ordinarily marked to market on a continuous basis, which automatically leads to corresponding changes in Free Margin requirements for your Account. (Note, of course, that if the underlying market is not trading then the value might not change until the market re-opens and there might be a gap in prices/values at the time of re-opening.)

Example - calculating Free Margin:

You deposit \$8,000 and you pay Global Prime in order for your Trading Account to be credited with \$8,000. You enter into Global Prime Products and Global Prime requires you to deposit Initial Margin of \$7,000. A short time later, there are fluctuations in the market and your unrealised loss on your Account is \$2,000. As a result, your Free Margin is negative \$1,000. In this case, you will need to make a Margin payment to Global Prime for \$1,000 (or adjust your open positions).

Negative Account Balance Policy

Where you or Global Prime have closed out a position(s) and the net balance of your Accounts with Global Prime has fallen below zero, you will have a Negative Balance. Global Prime will relieve you of your obligations by returning your Negative Balance back to 0.

Your Margin defaults – Forced Liquidation

If you do not ensure that you maintain the required level of Margin or meet your obligation to pay Margin calls (even those requiring immediate payment), all of your positions may be Closed Out and the resulting realised loss deducted from any proceeds. Any losses resulting from Closing Out your Open Positions will be debited to your Trading Account(s) and you may be required to provide additional funds to Global Prime to cover any shortfall. If you are trading through the Online Trading Platform, you must read the rules of the platform particularly carefully. If you do not comply with your obligations, all of your Open Positions can be Closed Out automatically.

It is your responsibility to pay your Margin and meet Margin call payments on time and in cleared funds, so please keep in mind the possibility of delays in the banking and payments systems. If your payment is not credited by Global Prime by the time you are required to have the necessary Margin or meet the Margin call, you could lose some or all of your positions. Global Prime may but need not give you any grace period. You should maintain a prudent level of Margin and make payments in sufficient time to be credited to your Account.

C. Free Margin

If you (as our Client) have excess Margin, i.e., the Free Margin amount is positive, you can request payment of an amount not exceeding the balance on your Trading Account.

3.13 Global Prime Product Order Types

Global Prime offers features on the Online Trading Platform that help you control trading losses. You can find out information about these features on the Online Trading Platform when you log in. This information is also available in the "Help" section of the Online Trading Platform.

The following are examples of Order types that may be available to you. If you have any questions, please contact Global Prime.

Important notice about this Section

When you submit a request to place one of the types of orders described in this Section, Global

Prime has discretion as to whether or not to accept and execute any such Order. We will, at our discretion, accept or reject placement of any Orders.

Limit Order

Limit Orders are commonly used to enter and exit a market at predefined levels.

The limit levels for each Global Prime Product are displayed on the Online Trading Platform.

- **Buy Limit Orders:** Buy Limit Orders are placed below the current price and are executed when the "ask" price hits or breaches the price level specified. This is used when the price is falling and you believe it will reach a price and increase.
- **Sell Limit Orders:** Sell Limit Orders are placed above the current price and are executed when the Bid price breaches the price level specified. This is used when you believe the price, after increasing, will reach a level and then reverse and drop.

When a Limit Order is triggered, it is filled as soon as possible at the price obtainable on the market. Note that the price at which your Order is filled may differ from the price you set for the Order. If the opening price of the market is better than your limit price. In the case of Global Prime Products, the Order will be filled if possible, and any remaining volume will remain in the market as a Limit Order.

Market Order

A market order is an Order to buy or sell at the current price as soon as possible i.e., if the market is closed, the Order may not be entered into the market until the market opens.

Stop-Loss Order

Global Prime may, in its discretion, accept an Order from you to enter or exit Global Prime Products if the price moves to or beyond a level specified by you. This is known as a "Stop-Loss Order".

You would generally choose to place a Stop-Loss Order to provide some risk protection or to enter a moving market.

Stop-Loss Orders are commonly used to exit positions and to protect investments in the event that the market moves against an Open Position.

That is, a Stop-Loss Order is designed to limit your loss on a position.

For example, if your Open Position moves towards making a loss based on a level chosen by you, the Stop-Loss Order would be triggered in order to try to close your Open Position or to open a position, depending on the Transaction you have.

- **Sell Stop-Loss Order:** Sell Stop-Loss Orders are placed below the current market level and your Stop-Loss Order would be executed i.e., triggered if the market trades against you to a point that is beyond the Stop-Loss level specified by you (and accepted by us).
- **Buy Stop-loss Order:** Conversely, Buy Stop-Loss Orders to buy are placed above the current market level and your Stop-Loss Order would be executed i.e., triggered, if the market trades against you to a point that is beyond the Stop-Loss level specified by you (and accepted by us).

Note that Stop-Loss Orders may not be executed at all, and the execution of the Stop-Loss Order is subject to market volatility and slippage.

All Stop-Loss Orders are subject to agreement by us, so you cannot be assured that you will always be able to have a Stop-Loss Order. While Global Prime has absolute discretion whether to accept a Stop-Loss Order, it will generally try to do so, subject to market conditions and the reasonableness of your Stop-Loss Order. Your Stop-Loss Order may be unreasonable if, for example, the level you have specified is beyond the level allowed for Orders for the underlying currency and metals market.

Even if we accept your Stop-Loss Order, market conditions may move against you in a way that prevents execution of your Stop-Loss Order. For example, in volatile markets, our quoted prices might gap through your Stop-Loss Order level, so that the closing level of quotes may be beyond the exact level specified by you. A gap in market prices reflects the market for the currencies and metals market, so can occur for any reason, without any apparent reason or at any time. Additionally, it may be that not all of the Stop-Loss Order can be fulfilled because the underlying market does not have enough buyers and sellers in the volume of the underlying currencies or metals market to allow Global Prime to hedge its transactions which it makes in order to completely fulfil your Stop-Loss Order. If the opening price of the

underlying currencies and metals market is beyond the level of your Stop-Loss Order, your Order will be filled at the opening level, not at your Stop-Loss Order level.

Trailing Stop Order

A Sell Trailing Stop Order sets the stop price below the market price with an attached trailing amount. As the market price rises, the stop price rises by the trail amount, but if the price falls, the stop-loss price does not change, and a market order is submitted when the stop price is hit. This technique is designed to allow an investor to specify a limit on the maximum possible loss, without setting a limit on the maximum possible gain.

Buy Trailing Stop Orders are the mirror image of Sell Trailing Stop Orders, and are most appropriate for use in falling markets.

When setting the trailing stop price you should be careful not to set it too close to the current market price being the price available to Global Prime from its Hedge Counterparty, especially in a volatile market. This is because the stop price might be hit before the price starts to go up/down as you expect. On the other hand, you should carefully consider how much you can afford to lose, if your prediction does not hold.

In any case, the Stop-Loss Order of any kind is not a guarantee that it will actually be made. This is the case with any Order you place (and which is accepted by Global Prime) as long as it is made in accordance with the Financial Product Service Terms.

It is important to note that any Trailing Stop Loss is not actioned on the back end i.e. on the servers. This means that your Online Trading Platform will need to be open and connected constantly to the internet for them to be triggered. Global Prime accepts no responsibility for any Trailing Stop not being triggered.

3.14 Risk Limits

Global Prime has the discretion to automatically close positions at the Current Market Price being the value available to Global Prime from its Hedge Counterparty. This is also sometimes referred to as the stop out level. The stop out level depends on the Online Trading Platform. This is an internal process only and not a contractual term or

assurance to you that any internal risk limit will avoid or minimise your losses on your Account. You should not rely on this as a loss limiting tool for your Account.

Global Prime may, in its discretion, choose to impose a lower stop out level from time to time and later to vary that stop out level. This is an internal risk management decision of Global Prime.

You should always set your own risk limits and monitor your positions.

The automatic closing of positions will occur if the Margin Level is less than 50%.

3.15 Rolling over or swapping

Spot FX Contracts, Spot Metals OTC Products, Indices OTC Products and Cryptocurrency OTC Products that are “rolled over” or “swapped” (depending on which term applies to your particular Transaction – see the Online Trading Platform which you have chosen). If your position is rolled (or “swapped”) to the next Value Date, you will receive a benefit or bear a cost on your original traded amount.

As a general rule, the following applies: if you buy a currency with a higher interest rate than the currency you sell then you will receive a benefit at rollover. If you sell a currency with a higher interest rate than the currency you buy, then you will incur a cost at rollover.

If you have a bought an AUD/USD position (i.e. you have bought the Australian Dollar against the US Dollar), and interest rates are higher in Australia than in the USA, your Transaction will receive a benefit (i.e., the interest differential between the two currencies) if you do not Close Out the position before the settlement time. That is, your Transaction will receive the interest rate differential whilst the position remains open for holding the higher yielding currency.

However, if you have a bought AUD/USD position and the interest rate in the USA is higher than the Australian interest rate, your Transaction will bear a cost (i.e., the interest differential between the two currencies) if you do not Close Out the position before the settlement time. That is, your Transaction will be charged the interest rate differential whilst the position remains open for holding the lower yielding currency.

The benefit or cost can either be directly debited or credited to your Trading Account balance as a Finance Charge Adjustment / Finance Credit Adjustment or reflected in the price at which the open position is rolled forward i.e. it is included in the price (or rate at which the contract is rolled). Global Prime Products in respect of open Spot FX Contracts, Spot Metals OTC Products, Indices OTC Products and Cryptocurrency OTC Products held Overnight will incur a Finance Charge Adjustment or Finance Credit Adjustment.

Section 4 – Significant Benefits and Risks

4.1 Significant Benefits

The significant benefits of using Global Prime’ services are:

Significant Benefits	Explanation
Global Prime is a market maker	Global Prime is authorised to “make a market” for foreign exchange and derivative contracts. This means that Global Prime sets its own prices for the Global Prime Products. The prices we set may diverge significantly from the market price of the underlying instrument. If the market moves against you and you lose on a trade, we may directly benefit from that trade.
Hedging	Global Prime Products can be used as important risk management tools. For example, Spot FX Contracts can be used to hedge your exposure to the underlying instruments. Any profit (or loss) you make using Global Prime’s trading facilities could be offset against the higher (or lower) price you physically have to pay for the currency, metal, index, commodity or other instrument at a future date.
Speculation	You can benefit by using the quoted underlying instrument prices offered by Global Prime to speculate on changing price movements. Speculators seek to make a profit by attempting to predict market moves and buying a product that derives its

Significant Benefits	Explanation
	value from the movement of an underlying instrument.
Access to markets at any time	When using Global Prime' Online Trading Platform, you gain access to systems which are constantly updated in real time. You can control your account and positions 24 hours a day.
Real time streaming quotes	Global Prime' Online Trading Platform provides real time quotes. You may check your Trading Accounts and positions in real time and trade based on real time information.
Control over your account and positions	Global Prime allows you to place stop a Stop Loss Order on your deals. This means that if the market moves against you, we will close out your position in accordance with your Stop Loss order. However, please refer to section 4.2 below, which highlights the risk to you that in a volatile market we may not be able to close out your open position until after the Stop Loss Order is exceeded. If this occurs, you may lose more than you deposited
Deal size	A benefit of entering into Global Prime Products is that the transaction is not forced to have the same standardised contract specifications as the exchange traded contracts. For example, Global Prime allows you to enter into transactions in smaller amounts for example 0.01 of a Lot, whereas exchange-traded contracts are a standard size.

our trading facilities is your responsibility. You should not use our services unless you fully understand the products, and the benefits and risks associated with them.

Some of the significant risks associated with trading Global Prime Products are:

Significant Benefits	Explanation
Unforeseen circumstances	In unforeseen and extreme situations, Global Prime reserves the right to suspend the operation of its website and Online Trading Platform or any part or sections of it, without prior notice to you. In such an event, Global Prime may at its sole discretion (with or without notice to you), close out your open positions at prices it considers fair and reasonable at such time.
Loss from Leverage	Global Prime Products involve a degree of leverage. You can outlay a relatively small Initial Margin which secures a significantly larger exposure to the underlying instrument. The use of products like this magnifies the size of your trade so your potential gain and your potential loss is equally magnified. You should closely monitor all of your Open Positions. Leverage increases the risk that even small adverse movements in the value of the underlying instrument can lead to losses.
Market volatility	Global Prime Products are subject to many influences which may result in rapid fluctuations. Given the potential levels of volatility in the markets, it is recommended that you closely monitor your Open Positions at all times. Because of this market volatility, none of the Global Prime Products can be considered a safe trade. However, Global Prime offers you a way of managing volatility by working orders. You can reduce the downside risk by

4.2 Significant Risks

There are a number of risks in trading the Global Prime Products. These risks may lead to unfavourable financial outcomes for you. Monitoring of any risks associated with

Significant Benefits	Explanation
	the use of Stop Loss orders where Global Prime will attempt to close your position if the price reaches a particular level.
Trades can be automatically closed	If prices move against your position, you will be required to top up your account with sufficient funds to maintain your position. If you fail to maintain the required account balance, your position will be closed out by Global Prime with resultant loss (including that you may remain liable for any shortfall). You could sustain a total loss of the net amount that you deposit with Global Prime to establish or maintain a position (including "top up" amounts).
Liquidity risk	In some conditions it may be difficult or impossible for you to close out a position. This can happen, for example, when there is a significant change in the price, value or rate of an underlying instrument over a short period of time. This may give rise to substantial losses.
Opportunity cost	Once you have locked in your price you will not be able to take advantage of subsequent favourable rate/price movements (should that occur) in relation to your existing position. On the other hand, you will be protected from any future adverse movements.
Foreign exchange risk	<p>You may be exposed to foreign exchange risk if the Global Prime Product that you are trading is not denominated in your Account Currency (i.e. AUD).</p> <p>You are exposed to currency risk as the unrealised profit or loss from your transaction will be affected by fluctuations of foreign exchange rates.</p> <p>You can minimise this risk by selecting Global Prime Products with foreign exchange exposure that you are prepared to incur and to monitor.</p>

Significant Benefits	Explanation
Counterparty risk on Global Prime	<p>Counterparty (or credit) risk, is the risk that derives from a counterparty's inability to perform all or any of the obligations under a contractual agreement.</p> <p>ASIC Benchmark 3 – RG 227 – Counterparty Risk (Hedging)</p> <p>Global Prime has adopted a policy in order to manage counterparty risk. Global Prime manages counterparty risk as set out below.</p> <p>Global Prime has adopted a policy to manage its counterparty risk that derives from client trades. Global Prime limits this exposure by in some situations hedging its exposure to its clients by entering into opposite transactions as principal in the wholesale market. Global Prime is then exposed to counterparty risk with that hedging party.</p> <p>In other situations, Global Prime does not hedge the client Trade. Global Prime does not have control of the Hedge Counterparty's trading and Global Prime is not responsible for the solvency or trading of Hedge Counterparty nor is Global Prime obliged to guarantee the solvency of Hedge Counterparty, therefore Global Prime remains exposed to its Hedge Counterparty, in respect of its hedge contracts with Global Prime.</p> <p>Since Global Prime is liable to you as principal on the Global Prime Product, Global Prime could be exposed to the insolvency of its Hedge Counterparty or other defaults which affect the Hedge Counterparty.</p> <p>The Global Prime Products are not protected by a licensed exchange, also known as a central counterparty.</p> <p>Instead, the Global Prime Products are OTC derivatives. This means you contract directly with Global Prime, and you are subject to our credit risk. If Global Prime becomes insolvent, we may be unable to meet</p>

Significant Benefits	Explanation
	<p>our obligations to you, in which case you will become an unsecured creditor.</p> <p>ASIC Benchmark 4 – RG 22 – Counterparty Risk Financial Resources.</p> <p>Global Prime has a written policy detailing how we monitor our compliance with our licence conditions in relation to financial requirements.</p> <p>The credit risk you have on Global Prime depends on its solvency generally, as well as on the amount (and kind) of its capitalisation, its cash flow, all of its business risks, its Client and stock concentration risks, its counterparty risks for all of its business and transactions (not just the Global Prime Products), its risk management systems and actual implementation of that risk management, the limited recourse you have.</p> <p>Your credit risk on Global Prime will fluctuate throughout the day and from day to day, including due to its risk on the Hedge Counterparty, whose credit risk to Global Prime (and so indirectly to you) cannot be assessed or verified on a continuous basis or perhaps reliably at all.</p> <p>You should take into account all of those factors and not rely only on past financial statements since that could be materially incomplete information for your purposes, not current and therefore potentially misleading as a guide to the current solvency and creditworthiness of Global Prime.</p> <p>You can assess Global Prime financial ability to meet these counterparty obligations to you by reviewing financial information about Global Prime. You can obtain a free summary of our annual financial statements by contacting us using the details in section 1.6 of this PDS.</p> <p>An account with Global Prime is not</p>

Significant Benefits	Explanation
	<p>insured or guaranteed by the Australian government or any other entity.</p> <p>Consequently, should we become insolvent, there is no guarantee that your Account will maintain its value.</p>
<p>Limited Recourse</p>	<p>Global Prime limits its liability to you (as a Client) under the terms of the Global Prime Products by the extent to which Global Prime actually recovers against its Hedge Counterparty, and allocates the proceeds to your Global Prime Products. Put another way, if, after paying to you out of trust accounts amounts to which you are entitled or additional amounts which Global Prime chooses to pay to you, there remains any shortfall owing to you, then Global Prime' liability for that shortfall may be satisfied only by the extent to which Global Prime is able to recover the shortfall from its Hedge Counterparty.</p> <p>This key risk is linked to "counterparty risk".</p> <p>It is therefore possible that Global Prime might not fully recover from the Hedge Counterparty due to reasons not arising from your own Global Prime Products, or it may incur costs in seeking the recovery or choose to terminate recovery efforts early, thereby reducing the proceeds available to Global Prime to allocate in its discretion to your Global Prime Product.</p> <p>It is important to understand that you have no rights or beneficial interest in any product which Global Prime has with its Hedge Counterparty and you cannot force Global Prime to make any decision about seeking recovery against Global Prime' Hedge Counterparty. Global Prime does not have the power to control its Hedge Counterparty and has no guarantee of financial support from it. You are dependent on Global</p>

Significant Benefits	Explanation
	Prime taking any action to seek recovery. Global Prime has complete discretion as to how it pursues that action, although Global Prime would act honestly, fairly and efficiently in determining if and how to pursue that recovery action.
Volume limits	At its sole discretion, Global Prime may impose volume limits on Client accounts or filters on trading, which could prevent or delay execution of your Orders. You have no recourse against Global Prime in relation to the availability or otherwise of the online Trading Platform, nor for their errors and software.
Not a regulated exchange	The Global Prime Products are over the counter products and are not traded on a regulated exchange. This means they are not covered by the protections for exchange-traded products arising from domestic or international exchange rules (such as guarantee or compensation funds). Over-the-counter financial products, such as Global Prime Products, by their nature do not have an established liquid market with numerous participants. If you want to exit your Global Prime Products, you rely on Global Prime's ability to Close Out at the time you wish, which might not match the underlying market's liquidity or price.
Systems Risks	Global Prime relies on technology to provide our trading platform to you. A disruption to the Trading Platform may mean you are unable to trade in any of the Global Prime Products when you want to, and you may suffer a loss as a result. An example of disruption includes the "crash" of the computer systems using to operate the Trading Platform.

Significant Benefits	Explanation
Fees and charges	It is possible that you enter into a trade with us and the underlying instrument moves in your intended direction, but you still end up with less than you started after closing your position. This can happen because of the combined effect of the spread between bid and offer prices, and the negative rollover interest which could apply on consecutive days that a position is held open.
Suspension or trading halt of the underlying instrument	ASIC Benchmark 6 – suspended or halted underlying assets In the event of an underlying instrument being suspended, no new positions can be opened where there is trading halt over the underlying instrument or trading in the underlying instrument has been suspended on the relevant exchange upon which the underlying instrument is listed.
Cryptocurrencies trading risk	Trading CFDs on Cryptocurrencies, carries a high level of risk and may not be suitable for all traders. Before deciding to trade CFDS on Cryptocurrencies you should carefully consider your trading objectives, level of experience and risk appetite. The possibility exists that you could sustain a loss of some or all of your Initial Margin and therefore you should not trade with money that you cannot afford to lose. You should be aware and carefully consider whether such trading is appropriate for you and seek advice from an independent financial advisor if you have any doubts.
Information on the website and Trading Platform	Financial data, prices and other information is available to you on the Website and on the Online Trading Platform (Content). The Content is provided as general market commentary and does not constitute Personal Advice. The

Significant Benefits	Explanation
	<p>Content is subject to change at any time without Notice.</p> <p>Global Prime is not liable for any loss or damage or loss of profit that may arise directly or indirectly from your use or reliance on the Content.</p>
Orders and gapping	<p>In a volatile market, there may be a substantial time lag between order placement and execution. This can mean that the bid or offer price may be significantly lower or higher than the price at which the sell (or buy) order (including a Stop Loss Order) was placed. This is known as "gapping". We do not guarantee that the Stop Loss Order will be successful in limiting your downside risk, which may be greater than you initially anticipated. For a full explanation please refer to section 3.13 of this PDS.</p> <p>There may also be a time lag between when you seek to open or close a position and when that position is actually opened or closed ("execution risk"). This could result in the position being opened or closed at a worse price than when you sought to open or close the position, especially where the market for the underlying instrument is volatile or illiquid.</p>
Global Prime' rights under the Financial Product Service Terms	<p>The Financial Product Service Terms entitles Global Prime to, amongst other things, close, void, adjust and reverse trades in certain circumstances. Some of the circumstances in which this may occur includes (but is not limited to) where:</p> <ul style="list-style-type: none"> • access to the online Trading Platform is suspended, withdrawn or denied • you fail to maintain sufficient level of Margin Cover • the Stop Loss Order is reached • a Division Event occurs (as defined in the Financial Product Service Terms)

Significant Benefits	Explanation
	<ul style="list-style-type: none"> • a Material Error occurs (as defined in the Financial Product Service Terms) • a Force Majeure Event occurs (as defined in the Financial Product Service Terms) • a Default Event occurs (as defined in the Financial Product Service Terms); • a material breach of the Financial Product Service Terms occurs. <p>You should read the Financial Product Service Terms carefully.</p>
Global Prime' discretions	<p>Global Prime has discretions under the Financial Product Service Terms which can affect your Orders and positions.</p> <p>You do not have any power to direct how we exercise our discretions.</p> <p>When exercising our discretions, we will comply with our legal obligations as the holder of an Australian Financial Services Licence. We will have regard to our policies and to managing all risks (including financial, credit and legal risks) for ourselves and all of our Clients, our obligations to our counterparties, market conditions and our reputation. We will try to act reasonably in exercising our discretions but we are not obliged to act in your best interests or to avoid or minimise a loss in your Account.</p> <p>Our significant discretions are:</p> <ul style="list-style-type: none"> ▪ whether to accept your Order (including to Close Out a position) or to amend it; ▪ any risk limits or other limits we impose on your Account or your trading; ▪ determining Margin requirements and Leverage Rates, especially the amount of Initial Margin, minimum Margin requirements, the time to meet any changed Margin requirement; ▪ determining the values of Global Prime Product for opening and closing positions and for

Significant Benefits	Explanation
	<p>determining Margin;</p> <ul style="list-style-type: none"> ▪ setting Bid Prices (sell prices) and Ask Prices (buy Prices) derived from the underlying market; and ▪ closing your positions and determining prices derived from the underlying market. <p>You should consider the significant risks that arise from Global Prime exercising its discretions. Our other discretions include:</p> <ul style="list-style-type: none"> ▪ setting our fees and interest rates (Swap Rate); ▪ setting foreign exchange conversion rates; ▪ opening and closing your Account; ▪ giving you a grace period for full compliance in paying by cleared funds any amount you owe; and ▪ interpretation, variation and application of our policies.
Using third party plugins	<p>Third party plugins can be risky. They are often called “expert advisers” or “mirror trading plugins” They may enable your account to mirror trades made by third party asset managers or signal providers. They may claim to exploit price latency across platforms or markets. They may promise exceptional returns. Our platform lets you plug in third party applications to help you trade. Some charge you fees, and others do not. Some are approved by us, and others are not. Regardless of our approval, we are not responsible for, and will not indemnify you from, reliance on any statements made by their makers or promoters, or any loss incurred in connection with third party plugins that you use. You can lose control of your deals and suffer financial loss. The software may stop working and you are stuck with open positions and you suffer financial loss. You can lose more money than your Initial Margin.</p>

Significant Benefits	Explanation
	<p>They may result in you being margin called and your positions may be liquidated. Some are offered by fraudulent or illegal/underground entities in remote parts of the world. If promoters of these plugins make promises that are too good to be true, then you should avoid them. You should never provide your account user name or password to a third party – to do so would be a breach of your contract with us. You are wholly responsible for managing the risks (including the risk of loss) associated with using third party plugins.</p>
Online Trading Platform	<p>You are responsible for providing and maintaining the means by which you access the Online Trading Platform. These may include, without limitation, a personal computer, modem and telephone or other access system available to you. While the internet is generally reliable, technical problems or other conditions may delay or prevent you from accessing our website and Online Trading Platform. If you are unable to access the internet and thus the Online Trading Platform, it may mean that you are unable to trade in any Global Prime Products when desired and you might suffer a loss as a result.</p>
Conflicts	<p>Trading with Global Prime for its Global Prime Products carries an automatic risk of actual conflicts of interests because Global Prime is acting as principal in its Global Prime Products with you and Global Prime sets the price of the Global Prime Products. The policy used by Global Prime is that as principal it issues the Global Prime Products to you based on the price it gives you, not by acting as broker to you. Global Prime obtains</p>

Significant Benefits	Explanation
	<p>its price by dealing with its Hedge Counterparty.</p> <p>You can reduce the risks to you of unfavourable pricing or opaque pricing (meaning it is unclear how it relates to the underlying market) by monitoring the underlying market and Global Prime' pricing compared with other similar OTC contracts which have comparable terms.</p>
Valuations	<p>The Global Prime Products are valued by Global Prime.</p> <p>While there are no specific limits on Global Prime' discretions, Global Prime must comply with its obligations as a financial services licensee to act efficiently, honestly and fairly. You therefore have the risk of relying on whatever value is determined by Global Prime in the circumstances permitted by the Financial Product Service Terms.</p>
Operational risk	<p>There is always operational risk in Global Prime Products. For example, disruptions in operational processes such as communications, computers and computer networks, or external events may lead to delays in the execution and settlement of a transaction.</p> <p>We are not liable to you if losses arise owing to delays, errors or failures in operational processes outside our control, in particular, due to faults in the online trading platform or in the provision of data by third parties.</p>

available on the Global Prime website. You can also request a hard copy of the current FSG by contacting us using the details set out in section 1.6 of this PDS.

Section 6 – General Information

6.1 Account Currency

Your Account Currency is chosen as part of the Account opening process. The Account Currencies which are available can be chosen when the Trading Accounts are established.

If you instruct Global Prime to effect a Transaction denominated in a currency different from the denomination of your Account Currency, Global Prime will convert the currency value of your Transaction into the Account Currency.

The foreign currency conversions can expose you to foreign exchange risks between the time the Transaction is entered into and the time the relevant conversion of currencies occurs.

Foreign exchange markets can change rapidly.

Exchange rates depend on a number of factors including for example, interest rates, currency supply and demand and actions of government. In some situations, exchanges of currency may be suspended.

These will impact on the rates of conversion set by Global Prime.

You can use your own bank to convert your existing funds, if you wish. Your bank may charge for this service.

If the Account Currency differs to your deposited currency, Global Prime will convert the current when you open a position and again when you close it. When it does this, it issues a foreign exchange contract to you.

6.2 Policies

Global Prime has a number of policies that can affect your Global Prime Product investments. The policies are guidelines that Global Prime (including all of its staff) is expected to follow but policies are not part of the Financial Product Service Terms and do not give you additional legal rights or powers.

Section 5 – Costs, Fees and Charges

5.1 The costs in using our products

Please refer to our current FSG for a description of how Global Prime, its employees and related parties are paid, and for information about the spread, conversion costs, administrative charges, Finance Charge Adjustments and Finance Credit Adjustments that may be payable in relation to the Global Prime Products. The current FSG is

We may change our policies at any time without notice to you.

We may amend, withdraw, replace or add to our policies at any time without notice to you. Our policies may help you understand how we operate but all of the important information is set out in or referred to in this PDS so you should only rely on this PDS and not on the policies.

6.3 Taxation Implications

Global Prime Products can create taxation implications for Clients.

Generally, if you make a gain attributable to an exchange rate or price fluctuation, then that part of the gain is included in your assessable income. Conversely, if you make a loss attributable to an exchange rate or price fluctuation then part of the loss is deducted from your assessable income.

However, taxation laws are very complex and vary depending on your personal circumstances and the purpose of your trading. Accordingly, should discuss any taxation questions you may have with your tax advisor before trading in Global Prime Products. Global Prime does not provide any taxation advice.

6.4 Cooling Off

There is no cooling off period for any of the Global Prime Products. This means that you do not have the right to return the Global Prime Product, nor request a refund of the money paid to acquire the Global Prime Product. If you change your mind after entering into Global Prime Products with Global Prime, you must Close Out that product, pay any Transaction costs and take the risk of incurring a loss in doing so.

6.5 Insurance

Global Prime has the benefit of a comprehensive insurance policy in place to cover a variety of different scenarios, some which may assist in the repayment of deficits if there is fraudulent activity by one of Global Prime's employees, directors or authorised representatives that results in your money being used in fraudulent activities. If the insurance policy is insufficient or the insurer fails to perform its obligations, Global Prime may not be able to make the payments it owes to you.

6.6 Dispute Resolution

Global Prime wants to know about any problems you may have with the service provided to you, so we can take steps to resolve the issue. Global Prime has an internal and external dispute resolution procedure to resolve complaints from Clients who receive financial services. A copy of these procedures may be obtained through our website or by contacting us and requesting a copy (free of charge).

If you have a complaint, please take the following steps:

1. Contact your Global Prime agent or adviser and provide the details of your complaint. You may do this by telephone, facsimile, email or letter.
2. If you make a complaint in writing (which is not compulsory), we will acknowledge receipt of your complaint within 1 business day.
3. If your complaint is not satisfactorily resolved through your Global Prime agent or adviser, within 5 business days of receipt of your complaint, please contact the Compliance Department in writing by emailing compliance@globalprime.com or put your complaint in writing and send it to the Compliance Department at:

Global Prime
Level 10, 627 Chapel Street,
South Yarra, Melbourne VIC 3141

4. Global Prime will try to resolve your complaint quickly and fairly. We will use our best endeavours to try to resolve your complaint within 30 days of receipt of your written complaint unless we advise you that we require more time due to the nature of your complaint or other reasonable consideration.

5. If you still do not get a satisfactory outcome, you have the right to refer your complaint to the Australian Financial Complaints Authority (AFCA). AFCA is an external complaints and dispute resolution body of which Global Prime is a member. The service to you is free. The contact details for AFCA are:

Australian Financial Complaints Authority
G.P.O. Box 3,
Melbourne VIC 3001

Toll Free: 1800 931 678 (free call)
Facsimile: +61 1800 931 678
Website: www.afca.org.au

Email: info@afca.org.au

Global Prime – membership number 11357.

6. The Australian Securities and Investments Commission (ASIC) also has an Info line on 1300 300 630 which you may use to make a complaint and obtain information about your rights.

6.7 What are our different roles?

Global Prime is the product issuer this means that we issue the Global Prime Products, and do not act on behalf of anyone else.

Global Prime is also the service providers. Global Prime website (and at times our Representatives) can give you general advice and help you use the trading services.

Section 7 –Glossary

7.1 Definitions and interpretation

Account means your account with Global Prime established under the Financial Product Service Terms, including all Trading Accounts and all Transactions recorded in them.

Account Currency means the currency that the Trading Account is denominated in. Please note that all costs including spread, transaction costs, Finance Charge Adjustment and Finance Credit Adjustment are calculated in that currency.

Ask Price (buy price) means the Transaction Price, which Global Prime as the seller is willing to accept i.e., the price at which you can buy the Global Prime Product. This is also known as the “offer price”.

AUD means the lawful currency of the Commonwealth of Australia.

Base Currency means the first currency represented in a currency pair respect of a Spot FX Contract.

Bid Price (sell price) means the Transaction Price which Global Prime as the buyer is willing to accept i.e. the price at which you can currently sell the Global Prime Product.

Business Day means a day (other than a Saturday or Sunday or public holiday) on which banks and foreign exchange markets are or will be open for business in Sydney.

Client refers to the person who has an Account with Global Prime.

Close Out, Closed Out and Closing Out in relation to a Transaction means discharging or satisfying the obligations of the Client and Global Prime under the Transaction and this includes matching up the Transaction with a Transaction of the same kind under which the Client has assumed an offsetting opposite position.

Closing Price means the daily closing Current Market Price (or, if an index, level) of the Underlying Instrument (determined by Global Prime).

Commodity Derivative means Global Prime Products whose Underlying Instrument is a commodity.

Contract Size means the standard volume per 1 Lot expressed either in ounces or number of contracts.

Contract Value means the face value of the Global Prime Product and is calculated by Global Prime by multiplying the applicable price by the Lot traded and the Contract Size.

Corporations Act means the Corporations Act 2001 (Commonwealth) and any regulations made under it, including in any case as amended by any instrument made by the Australian Securities and Investments Commission.

Cryptocurrency Contract means Global Prime Products whose Underlying Instrument is a cryptocurrency (or digital token). For example, Bitcoin, Bitcoin cash, Ethereum, Litecoin and Ripple.

Current Market Price is the price available to Global Prime from a Hedge Counterparty, which may be a delayed price depending on whether you have subscribed for live pricing.

Equity means the current value of your Trading Account i.e. net worth of funds in the Account, which is calculated by Global Prime by combining:

- the balance of the account being the deposit /

withdrawals and closed trade profit and loss; and

- the floating (unrealised) profit / loss (positive/negative) of the Open Positions net of fees, charges and costs.

EUR means the single currency of the European Economic and Monetary Union.

Exchange Rate means, in relation to any currency, any widely recognised and published foreign exchange rate for value Spot selected by Global Prime in its sole discretion. The foreign exchange rate is always quoted as to how much of the Variable Currency, for 1 unit of the Base Currency, is worth.

Finance Charge Adjustment means the amount you pay in respect of your Transaction, in accordance with the Financial Product Service Terms.

Finance Credit Adjustment means the amount you receive in respect of your Transaction, in accordance with the Financial Product Service Terms.

Finance Rate means the amount nominated by Global Prime for this term from time to time, as notified to you through the Online Trading Platform.

a) In the absence of any valid nomination, when you hold a long Equity CFD, Cryptocurrency Contract and Index position overnight, the Finance Rate for a Finance Charge Adjustment debited to your Account (or Trading Accounts) is the prevailing suitable inter-bank overnight reference offer rate plus a mark-up, up to a maximum of 25%.

b) In the absence of any valid nomination, when you hold a short Equity CFD, Cryptocurrency Contract and Index position overnight the Finance Rate for a Finance Charge Adjustment credited to your Account (or Trading Accounts) is the prevailing suitable inter-bank overnight reference bid rate less a mark-down, up to a maximum amount of 25%. If the rate calculated minus the mark-down results in a debit as opposed to a credit, then this will be the Finance Rate for a Finance Charge Adjustment to be debited to your Account (or Trading Account).

Free Margin means the value of funds that are available for opening a position. It is calculated by

Global Prime by subtracting from the Equity the required Margin.

Financial Product Service Terms means the terms of your Account with Global Prime, which accompanied your application form, for all of your Trading Accounts by which you deal in Transactions (as amended from time to time). Variations or additional terms may be notified to you from time to time in accordance with your current Financial Product Service Terms.

Global Prime means Global Prime Pty Limited ABN 74 146 086 017; AFSL 226 199, trading as Global Prime and, in accordance with the Financial Product Service Terms, any person who is a permitted assignee or other successor to Global Prime.

Global Prime Product means an OTC contracts issued by Global Prime under the Financial Product Service Terms to Clients who apply for those products by way of the application form specifically labelled for "Global Prime Products".

FX means foreign exchange.

FX Contract means an OTC contract whose Underlying Instrument (or pair of them) is a currency (including a cryptocurrency (or digital token)).

Hedge Counterparty means an entity that Global Prime enters into hedge contracts with to manage Global Prime' exposure to Global Prime Products. Initial Margin means the amount which you are required to pay to Global Prime as Margin for any Transaction which you propose to enter into.

Index and Indices refers to Global Prime Products whose Underlying Instrument is an index comprised of securities of issuers listed on an exchange, typically an index sponsored or promoted by an exchange. The S&PTM/ ASX 200TM is an example, so a S&PTM/ ASX 200TM Index is an index whose Underlying Instrument is the S&PTM/ ASX 200TM and the values are based on the index levels of the S&PTM/ ASX 200TM. The index sponsor has no involvement in the Global Prime Product.

JPY means the lawful currency of Japan.

Leverage Rate means a transaction size/ margin ratio for each Global Prime Product. For example, the 1:30 Leverage Rate means that the Client is required to have 3.3% of transaction size in its Account as Margin.

Limit Order means an order commonly used to enter and exit a market at predefined levels.

Lot means the unit that represents the volume of a Transaction taking into consideration the Contract Size. It can be represented as a portion of a Lot subject to the minimum Lot size, for example (0.1 of a lot) being referred to as a mini Lot or (0.01 of a Lot) being referred to as a micro Lot. For example 1 Lot in EURUSD equals 100,000 EUR being the Base Currency unit and 0.1 Lot is therefore 10,000 units of Base Currency.

Margin means the amount of money (or money's worth) paid to Global Prime and credited to your Account as Margin.

Margin Level means the Equity to Margin ratio calculated as Equity divided by Margin.

Margin Closeout Level means the 50% Margin Level that must be maintained before there might be automatic Close Out of all or some of your Open Positions.

Metal Contract means a Global Prime Product whose Underlying Instrument is a contract in respect of metal (including in relation to gold or silver), on a Spot basis only, and payment against another currency.

Online Trading Platform means online trading platform for trading in Global Prime Products. Open Position means, at any time, a Transaction which has not been Closed Out, or settled prior to the time agreed for settlement.

Order means any order placed by you to enter into a Transaction.

OTC means "over the counter", in contrast with traded on a regulated exchange.

OTC Contract means an over the counter contract for a financial product.

Overnight means end of a trading day at 17:00 New York local time Points means in the context of Spot.

FX Contract is the smallest increment by which a Spot FX Contract Price changes and is quoted depending on the number of decimal places the currency is quoted. For example, on a USD/JPY Transaction, which is quoted with only three decimal (meaning one Pip = JPY 0.001).

Point Value in the context of Spot FX Contract means the value of a point for 1 Lot denominated in the Account Currency being the smallest increment by which a Spot FX Contract price or Exchange Rate changes also referred to as a tick.

You can calculate the value of a single point denominated in the Account Currency, for instance, if you know that the EUR/USD is quoted with five decimals, so for a 100,000 position you can multiply the 100,000 by the tick being the fifth decimal value of one point, or USD 0.00001. So, on a EUR/USD 100,000 Transaction, the Point Value for 1 point would equal USD 1. On a USD/JPY 100,000 Transaction, the Value for 1 point is equal to JPY 100 because USD/JPY is quoted with only three decimal (meaning one Pip = JPY 0.001), which would be converted at the current Exchange Rate to get an amount in USD.

Retail Client means a customer or a potential customer of Global Prime who is not a Wholesale Client or a Sophisticated Investor.

Sophisticated Investor means a person who would be a Wholesale Client only through the application of section 761GA of the Corporations Act 2001(Cth). This requires the person to sign a special Sophisticated Investor letter.

Spot means an OTC Contract whose theoretical Value Date for a Transaction will occur two (2) Trading Days following the day on which the Transaction is entered into.

Spread means the difference between the Bid Price and the Ask Price of Global Prime Products.

Stop Loss Order means an Order from you to exit a Global Prime Product if the price moves to or beyond a level specified by you.

Swap Rate means the rate, usually displayed as swap points, nominated by Global Prime from time to time, as notified to you (including through the online trading platform) or by contacting Global Prime.

Trading Account means trading accounts established under the Financial Product Service Terms offered by Global Prime for trading purposes. Each is part of the same Account you have with Global Prime.

Trailing Stop Order has the meaning set out in clause 3.10 of this PDS and includes a Sell Trailing Stop Order and a Buy Trailing Stop Order.

Transaction means a transaction in any of the kinds of Global Prime Product which are traded under the Financial Product Service Terms.

Transaction Fee means the fee or commission from time to time specified by Global Prime to be the amount payable by you to Global Prime in respect of each Transaction as set out in this PDS or as later varied in accordance with the Financial Product Service Terms and this PDS.

Transaction Price means, for FX Contracts, the Exchange Rate and, for Global Prime Products, it is the price of buying or selling the financial product.

USD means the lawful currency of the United States of America.

Variable Currency means the second mentioned currency in respect of a Spot FX Contract position. Underlying Instrument means the product which is used as the basis for the calculations of prices for your Global Prime Products, such as FX, a share or similar equity financial product, commodity, option, Futures Contract, index or other item (or any combination of one or more of those).

Value Date means the theoretical date of delivery if the product could be settled by physical or deliverable settlement.

Wholesale Client has the same meaning as in section 761G of the Corporations Act 2001 (Cth) but does not include a Sophisticated Investor.